

MORTGAGE OF REAL ESTATE

WALKER, FRANK & COMPANY CO., CHARLESTON, S. C. 14801-3-12-40

STATE OF SOUTH CAROLINA, )

COUNTY OF GREENVILLE. )

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, P. D. Meadors and M. M. Meadors, individually and as co-partners under the firm name and style of Meadors Manufacturing Company, of the City of Greenville, in the County and state aforesaid, hereinafter called "the mortgagor" SEND GREETINGS:

WHEREAS, We, the said P. D. Meadors and M. M. Meadors, individually and as co-partners, the said mortgagors, are justly and truly indebted unto CAROLINA LIFE INSURANCE COMPANY, a corporation under the laws of the State of South Carolina, with its principal place of business at Columbia, hereinafter referred to as "the Mortgagee", in the true and just sum of Forty Thousand and no/100 (\$40,000.00) Dollars, payable as hereinafter set forth together with interest thereon from the date hereof, and until fully paid, at the rate of five & one-half (5 1/2%) Per cent. per annum, said interest being payable in installments and as evidence of said indebtedness we have executed and delivered unto said CAROLINA LIFE INSURANCE COMPANY, our certain Promissory notes in writing, dated this day and of which the following is a copy, to wit:

\$40,000.00 Greenville, South Carolina September 30, 1941.

"For value received, we, or either of us, promise to pay to the order of CAROLINA LIFE INSURANCE COMPANY the principal sum of Forty Thousand and no/100 (\$40,000.00) Dollars, with interest thereon from the date hereof at the rate of five and one-half (5 1/2%) per cent per annum, said interest and principal sum to be paid in installments as follows:

"Beginning on the 30 day of October, 1941, and on the 30 day of each month thereafter, the sum of Four Hundred Thirty-four and 11/100 (\$434.11) Dollars, to be applied on the principal and interest of this note until the 30 day of September, 1951, when any balance of principal remaining unpaid, with accrued interest shall become due and payable. The aforesaid monthly payments of Four Hundred Thirty-four and 11/100 (\$434.11) Dollars, each are to be applied first to interest at the rate of five and one-half (5 1/2%) per cent per annum on the principal sum of Forty Thousand and no/100 (\$40,000.00) Dollars, or so much thereof as shall from time to time remain unpaid, and the balance of each monthly payment shall be applied on account of principal; all installments of principal and interest of this note being payable at the Home Office of CAROLINA LIFE INSURANCE COMPANY, at Columbia, South Carolina, in lawful money of the United States of America.

"This note and the interest are secured by a Mortgage on real estate, of which a copy is herewith, duly recorded in the office of the Register of Mesne Conveyance for Greenville County, State of South Carolina.

"If this note is placed in the hands of an attorney for collection by suit or otherwise, or to enforce its collection, or to protect the security for its payment, we will pay all costs of collection and litigation, together with a ten (10%) per cent attorney's fee.

"All installments of principal and interest of this note shall bear interest after the due date at the rate of five and one-half (5 1/2%) per cent per annum.

"Upon failure to any an installment of interest and principal of this note within ten (10) days after the same shall become due, then the remaining installments of interest and principal secured by said Mortgage shall at once become due and payable, at the option of the legal holder hereof.

"The makers and endorsers severally waive demand, presentment, protest and notice of protest and expressly agree that this note, or any payment thereunder, may be extended from time to time without in any way affecting the liability of the makers and endorsers hereof.

"It is understood that on any installment payment date we shall have the right to anticipate the payment of the principal herewith, in whole or in part."

NOW, KNOW ALL MEN, that we, the said mortgagor, for and in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, together with the interest unto the said CAROLINA LIFE INSURANCE COMPANY, and also for and in consideration of the sum of One Dollar to us in hand paid by the said CAROLINA LIFE INSURANCE COMPANY, at and before the sealing and delivery of these Presents, (the receipt whereof is hereby acknowledged) have granted, bargained sold and released, and by these Presents do grant, bargain, sell and release unto the said CAROLINA LIFE INSURANCE COMPANY, the following described real property:

All that certain piece, parcel or tract of land North of the City of Greenville, situate on the New Buncombe Road and being more particularly described as follows: BEGINNING at an iron pin on said Road, which pin is 135' South of the intersection of said Road and the P. & N. Railway and running thence due East 600' to an iron pin, thence S. 79-48 E. 686.2' to an iron pin in the Furman Hall Road; thence with the Furman Hall Road S. 31-20 W. 150' more or less, to an iron pin; thence continuing with said Furman Hall Road S. 20-54 W. 260' to an iron pin at the intersection of Furman Hall Road and Davis Drive; thence following the curves of Davis Drive, the cords of which are as follows: N. 8-13 W. 132'; N. 71-27 W. 119'; S. 71-12 W. 236'; N. 87-03 W. 174'; N. 50-50 W. 159'