

MORTGAGE OF REAL ESTATE—G.R.E.M. 9

STATE OF SOUTH CAROLINA,
County of Greenville

J. F. McAlister

SEND GREETING:

WHEREAS, I the said J. F. McAlister

in and by my certain promissory note in writing, of even date with these presents am well and truly indebted to SOUTHEASTERN LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Three Thousand and no/100 (\$ 3,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five (5) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 1st day of August, 1941 and on the 1st day of each month of each year thereafter the sum of \$ 75.00 to be applied on the interest and principal of said note, said payments to continue ~~xxxxxxx~~ monthly thereafter until principal and interest are paid in full ~~xxxxxxx~~ monthly; the aforesaid monthly payments of \$ 75.00 each are to be applied first to interest at the rate of five (5) per centum per annum on the principal sum of \$ 3,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay, at costs and expenses including ten (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I the said J. F. McAlister in consideration of the said debt and sum of money aforesaid and for the better securing the payment thereof to the said SOUTHEASTERN LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me

the said J. F. McAlister in hand well and truly paid by the said SOUTHEASTERN LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said SOUTHEASTERN LIFE INSURANCE COMPANY.

All that certain piece, parcel or lot of land with the buildings and improvements thereon situate, lying and being on the north side of West Stone Avenue in the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot D on Plat 5 of lands of Mountain City Land/Company recorded in the R. M. C. Office for Greenville County in Deed Book WW, page 605, and having, according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the north side of West Stone Avenue, joint front corner of Lots C and D, said pin also being 163 feet west from the northwest corner of West Stone Avenue and Wilton Street, and running thence N. 5 1/2 E. 200 feet to an iron pin; thence N. 84 1/2 W. 54-1/3 feet to an iron pin; thence S. 5 1/2 W. 200 feet to an iron pin on the north side of West Stone Avenue; thence with the north side of West Stone Avenue S. 84 1/2 E. 54-1/3 feet to the beginning corner.

This is the same property conveyed to the mortgagor by M. M. Meadors by deed recorded in the R. M. C. Office for Greenville County, S. C., in Deeds Volume 200 at page 428.

Satisfied
paid in full on 9th day of October, 1945
Security Life Insurance Company
125
RECORDED AND INDEXED ON 9th day of October, 1945
GREENVILLE COUNTY, S.C.

