

MORTGAGE OF REAL ESTATE—G.R.E.M. 2

THE STATE OF SOUTH CAROLINA,
County of Greenville,

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, Otus Pickelsimer, of Greenville S. C.,

SEND GREETINGS:

Whereas, I the said Otus Pickelsimer
in and by my certain promissory note in writing, of even date with these presents, X
well and truly indebted to W. R. Hale, Jr., as Trustee

in the full and just sum of SEVENTEEN THOUSAND AND NO/100
(\$ 17,000.00) Dollars, to be paid in weekly instalments of THIRTY-FIVE AND
NO/100 (\$35.00) DOLLARS, beginning on Saturday, May 2, 1941, and continuing thereafter on each
successive Saturday, until the full principal debt, with interest, has been paid, (the interest
to be computed quarterly and credited on the note out of the payments herein specified, and the
balance to be credited upon the principal debt

with interest thereon from April 1, 1941 at the rate of six per centum per annum, to be computed and paid
quarterly, but paid weekly

until paid in full; all interest not paid when due to bear
interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to
become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should
be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection
of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either
of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mort-
gage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that I the said Otus Pickelsimer

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment
thereof to the said W. R. Hale, Jr., as Trustee,

according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me
the said Otus Pickelsimer

in hand well and truly paid by the said W. R. Hale, Jr., as Trustee

at and before signing of these Presents, the
receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said

W. R. Hale, Jr., as Trustee, his successors and assigns forever:

All that certain piece, parcel or lot of land situate, lying and being in the State of
South Carolina, County of Greenville, and in Ward One of the City of Greenville, and being
described as follows:

BEGINNING at a stake on the east side of Townes street, 130 feet northward from the north
side of College Street, and running thence wasterwardly in a line parallel with College street
(and at all times 130 feet from said College street) for a distance of 128 feet, more or less,
to the line of J. H. O'Neall's property; thence along the line of said O'Neall's property to a
stake on Elford street; thence westwardly along said Elford street to Townes street; thence
southwardly along Townes street to the beginning corner. Being the same property conveyed to me
by T. W. Pickelsimer by deed dated March 19, 1921 and recorded in the R. M. C. office for
Greenville County in Vol. 62, page 126.

It is understood and agreed that this mortgage is given to refinance a mortgage in the sum
of \$18,500.00 executed by Otus Pickelsimer to W. R. Hale, Jr., as Trustee, dated March 30, 1938,
and recorded in the R. M. C. office for Greenville County in Vol. 273, page 114, and now owned by
W. R. Hale, Jr., as Trustee.

This mortgage is made to W. R. Hale, Jr., as Trustee, under the terms and conditions as
contained in the Declaration of Trust, made by W. R. Hale, Jr., and is subject to all the
conditions and limitations, terms of trust, powers, etc., as contained in said deed as recorded
in the R. M. C. office for Greenville County in Vol. 141, page 375; said powers including the
power to collect money, satisfy records, assign notes and mortgages, and to sell and convey real
estate, The original mortgage covering this property was executed by Otus Pickelsimer April 12,
1924, and recorded in Vol. 116, page 10, which original mortgage was listed in the Declaration
of Trust, and has since been refinance by said W. R. Hale, Jr., as Trustee, by mortgage in sum
of \$18,500.00 recorded in Vol. 273, page 114.

It is expressly guaranteed and warranted that there are no other liens and encumbrances
of any nature whatsoever outstanding against the above described property, except County taxes an
for the years 1939 and 1940, and City taxes for the years 1940, 1939 and 1938.

Paid and fully satisfied this 11th day of December, 1952.
In the Presence of:
H. A. Haddy
Thomas K. Johnston, Jr.
And M. K. Hale, as Substituted
Trustee; see Judgement Roll E10616,
Office of the Clerk of Court for Green-
ville County and orders of appointment
of Substituted Trustee therein.

SATISFIED AND CANCELLED OF RECORD.
12 DAY OF Dec 19 52
Ollie Jernaworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 9:32 O'CLOCK A. M. NO 27456