

## AGREEMENT FOR EXTENSION OF LOAN NO. 3677

THIS AGREEMENT, Made and entered into this 4th day of April 1941, by and between V. M. Manning and wife Adair McD. Manning of Greenville County, South Carolina, parties of the first part, and Pilot Life Insurance Company, a North Carolina Corporation, with its principal office and place of business in Guilford County, North Carolina, party of the second part.

W I T N E S S E T H :

THAT WHEREAS, on the 27th day of January 1927, C. C. Good executed and delivered unto the said Pilot Life Insurance Company a certain promissory note in the original face amount of \$13,000.00, and as security for the payment of the said indebtedness executed a certain mortgage deed of even date to said Pilot Life Insurance Company, conveying real estate situate in the city of Greenville, Greenville County, South Carolina, said mortgage deed being recorded in the office of the Register of Mesne Conveyance for Greenville County, South Carolina, in Volume 188 at page 54:

AND WHEREAS, the party of the second part is still the owner and holder of the aforesaid promissory note on which there is now outstanding and unpaid the sum of \$7,609.99, with interest thereon at the rate of 6% per annum from January 7, 1941;

AND WHEREAS, by mesne conveyance, V. M. Manning, one of the parties of the first herein became and is now the owner of the real estate described within and conveyed by the aforesaid mortgage deed;

AND WHEREAS, the said party of the second part has been requested by the parties of the first part and has agreed subject to the terms, provisions and stipulations of this indenture, to make the balance of \$7609.99 with interest as aforesaid, due upon the said promissory note payable as hereinafter provided;

NOW, THEREFORE, the parties of the first part, in consideration of the premises and of the agreements herein contained, and as inducement to the party of the second part to agree to the terms of payment hereinafter specified, expressly assume and agree to pay, and to be, remain and continue liable for the payment of the above mentioned indebtedness, and further stipulates, covenant and agree to pay the said indebtedness of \$7609.99, with interest thereon as aforesaid in the following manner, to-wit:

\$65.00 on April 7, 1941,

65.00 on May 7, 1941, and

65.00 on the 7th of each and every month thereafter for a period of ten years with the final balance to be due and payable March 7, 1951. It is further understood a and agreed that the monthly payments of \$65.00 are to be applied first to interest and then to principal.

The parties of the first part further agree that the aforesaid mortgage deed shall be, remain and continue a lien upon the premises and improvements therein described in the same manner and to the same extent as at the present time and that all the terms, provisions and conditions of said note and mortgage deed shall, except as herein modified, remain and continue in full force and effect. It is distinctly understood and agreed that in the event of the failure of the parties of the first part to comply with any of the terms of this agreement or with any of the covenants of said mortgage deed not her by modified, the party of the second part shall have full right, power and privilege to declare the total balance outstanding upon said mortgage indebtedness due and payable immediately, without notice, and to proceed with the foreclosure of said instrument as by law provided.

WITNESS our hands and seals this the 4th day of April in the year of our Lord one thousand nine hundred and forty-one.

J. Alden Simpson

Martha M. Baugh

(Witnesses)

V. M. Manning

Adair McD. Manning

IN TESTIMONY WHEREOF, the party of the second part has caused this indenture to be executed by its duly authorized corporate officers under its corporate seal, all pursuant to authority conferred by its Board of Directors.

WITNESS our hands and seal of Pilot Life Insurance Company this 7th day of April 1941.

Kathleen Wharton

Nell Boles

Witnesses

Attest:

J. W. Carson

Secretary.

Piolet Life Insurance Company

By H. F. Starr

Vice President.

