

MORTGAGE OF REAL ESTATE—G.R.E.M. 5

WALKER, EVANS & FOREWELL CO., CHARLESTON, S. C. 14528—2-12-40

STATE OF SOUTH CAROLINA,

County of Greenville.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, I, I. M. Burden

am well and truly indebted to

H. K. Townes

in the full and just sum of Four Hundred Sixty & no/100 (\$460.00)

Dollars, in and by my certain promissory note in writing, of even date herewith, due and payable ~~XXXX~~ ~~XXXX~~

~~XX~~ Eight Dollars (\$8.00) per month, the first payment of \$8.00 to be made on March 1, 1941, and thereafter \$8.00 on the 1st day of each succeeding month until paid in full,

*Satisfied in full
date Dec. 5, 1941
H. K. Townes*

RECORDED AND CANCELLED OF
RECORDED 5th DAY OF Dec. 1941
AT 2:15 P.M. OF CLOCK
R. W. C. FOR GREENVILLE COUNTY, S. C.
#17567

with interest from date at the rate of seven percent per annum until paid; interest to be computed and paid quarterly in advance and if unpaid when due to bear interest at same rate as principal until paid, and I have further promised and agreed to pay ten per cent. of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW KNOW ALL MEN, That I, the said I. M. Burden

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said H. K. Townes, his heirs and assigns,

all that tract or lot of land in Greenville Township, Greenville County, State of South Carolina, having the following notes and bounds, to wit:

BEGINNING at an iron pin on the south side of the New Easley Road, 17 feet from the edge of the pavement at the corner of land previously sold by H. K. Townes to J. B. Spearman, and running thence along the side of said road 17 feet from the edge of pavement and parallel with same N. 75-35 E. 116 feet to iron pin; thence S. 13 E. 438 feet to iron pin across the branch; thence N 72 W. 135 feet recrossing branch to iron pin; thence N. 13 W. 370.5 feet to beginning corner, containing 1.07 acres, according to survey made by W. J. Riddle, September, 1940.

This is the same land conveyed to me, the said I. M. Burden, by H. K. Townes by his deed of even date herewith to be recorded, and this mortgage is given to secure the credit portion of the purchase price of said land.