

MORTGAGE OF REAL ESTATE—G.R.E.M. 9

STATE OF SOUTH CAROLINA,
County of Greenville

I, TERRY W. GWINN

WHEREAS, I the said TERRY W. GWINN

GREETING:

in and by me certain promissory note in writing, of even date with these presents an well and truly indebted to FURMAN INVESTMENT COMPANY ~~SOUTHERN LIFE INSURANCE COMPANY~~ a corporation chartered under the laws of the State of South Carolina in the full and just sum of ONE THOUSAND AND NO/100

(\$ 1,000.00) DOLLARS, to be paid at the Office of Alester G. Furman Company ~~at its Home Office in Greenville, S. C.~~, together with interest thereon from date hereof until maturity at the rate of six (6 %) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 15th day of February, 1941 and on the 15th day of each month of each year thereafter the sum of \$ 10.00 be applied on the interest and principal of said note, said payments to continue up to including the 15th day of July, 1952, and the balance of said principal and interest to be due and payable on the 15th day of August, 1952 the aforesaid monthly payments of \$ 10.00 each are to be applied first to interest at the rate of six (6 %) per centum per annum on the principal sum of \$ 1,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorneys' fees, to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That Terry W. Gwinn in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Furman Investment Company ~~SOUTHERN LIFE INSURANCE COMPANY~~ according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me

the said Terry W. Gwinn in hand well and truly paid by the said Furman Investment Company ~~SOUTHERN LIFE INSURANCE COMPANY~~, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Furman Investment Company

All that certain piece, parcel or lot of land in the County and State aforesaid, on the waters of Reedy River, adjoining lands of W. G. Trotter and the Earl Estate, containing two acres, more or less, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the north side of Cox Bridge Road, thence running S. 73 W. 37 links to an iron pin 3x; thence N. 81 1/2 W. 4.54 to an iron pin 3x; thence N. 33 1/2 E. 4.44 to an iron pin 3x; thence S. 81 1/2 E. 4.54 to an iron pin 3x; thence S. 29 1/2 W. 4.18 to the beginning.

Being the same property conveyed to the mortgagor by deed of Furman Investment Company of even date herewith, and this mortgage is given to secure the unpaid portion of the purchase price of the above property.

ASSIGNMENT

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

FOR VALUE RECEIVED FURMAN INVESTMENT COMPANY hereby assigns, transfers, and sets over unto Harold O. Gaddy the within mortgage and the note which it secures.

Dated this 27th day of January, 1941.

Witness.

Lulee Culbertson
Mae B. Patrick

FURMAN INVESTMENT COMPANY
BY. Alester G. Furman, Jr.
Ass. Treas.

Assignment Recorded Jan. 27th, 1941 at 3:55 P.M. # 1200

NOTIFIED AND CANCELLED BY REC'D 10 DAY OF JAN 28 1941 OFFICE OF THE CLERK FOR GREENVILLE COUNTY, S.C. # 9251

Released to Ollie Sola Coy