

MORTGAGE OF REAL ESTATE

WALKER, KIMM & COXWELL CO., CHARLESTON, S. C. 14500-2-12-40

MORTGAGE AND REFUNDING BOND

THIS INDENTURE, Made and entered this 6th day of December, 1940 by and between W. T. Stockton, W. V. Gilmore and J. A. Lybrand, Sr., as Trustees of the Slater Methodist Episcopal Church, South, in Upper S. C. Conference, County of Greenville, State of So. Carolina, of the first part and the BOARD OF CHURCH EXTENSION OF THE METHODIST EPISCOPAL CHURCH, SOUTH, of the city of Louisville, County of Jefferson, and State of Kentucky, of the second part:

WITNESSETH That, whereas, the parties of the first part do hereby represent and declare that they and their predecessors in office have acquired title to, and do now hold, the premises hereinafter described in trust, and said premises shall be held, kept, maintained and disposed of as a place of divine worship for the ministers and members, residence for the traveling preachers of the Methodist Episcopal Church, South, subject to the discipline, usage, and ministerial appointments of said Church, as from time to time authorized and declared by the General Conference of said Church, and the Annual Conference within whose bounds the said premises may be situated.

AND WHEREAS, the party of the second part, in consideration of the uses and purposes to which said premises are devoted, as hereinbefore declared, and of the obligation of this indenture hereinafter stated, has conditionally donated to the parties of the first part the sum of Three Hundred Dollars (\$300.00) to be secured and repaid as hereinafter set out:

NOW THE parties of the first part, for and in consideration of the premises, and of the sum of money so donated, and in compliance with the terms and conditions upon which the said Board of Church Extension made said donation, do, for themselves as Trustees, and for their successors in office, hereby covenant, promise and agree, to and with the said parties of the second part that in case the property hereinafter described shall ever hereafter be aliened from the Methodist Episcopal Church, South, or cease to be used for, or be devoted to other uses than, the uses and purposes set forth in the declaration of trust hereinbefore contained, the said parties of the first part shall and will forthwith refund to the parties of the second part, their successors and assigns, the sum of money hereinbefore stated, with interest thereon from the time of such alienation, or from the time of diversion of said property from said uses and purposes in said declaration of trust contained.

They further obligate themselves to insure, and keep insured, the improvements upon said property against loss or damage by fire.

And to secure the performance of their said covenants and obligations above set forth, and in consideration of the premises.

The said Parties of the First Part have bargained and sold, and do by these presents, grant, alien, and convey unto the party of the second part, the said Board of Church Extension of the Methodist Episcopal Church, South all of the following described real estate, to-wit:

Church Building located on plot of ground as follows:

"BEGINNING at an iron pin on the east side of Lindberg Street 254.7 feet S. 7-21 E. from the center line of Edison Street, and running thence N. 82-39 E. 125 feet to an iron pin; thence S. 7-21 E. 80 feet to an iron pin; thence S. 82-39 W. 125 feet to an iron pin on Lindberg Street; thence with Lindberg Street N. 7-21 W. 80 feet to the beginning corner." The above described plot is located in the town of Slater, Bates Township, Greenville County, South Carolina.

To have and to hold unto said second party, its successors and assigns forever, with covenant of General Warranty of title to same.

This instrument is executed under authority of a resolution of the Quarterly Conference of Travelers Rest-Slater charge, in the bounds of the Upper S. C., Annual Conference, adopted at a meeting thereof held on 5th day of October, 1940.

Now, if said party of the first part, or any one, of them, shall repay said sum of money so donated, with interest, and insure and keep insured the improvements on said premises as aforesaid, then this indenture shall be void, else remain in full force.

Witness our hand and seals, this 6th day of December, 1940.

W. T. Stockton (SEAL)

In the Presence of:

Trustee

Ruth Smith (SEAL)

J. A. Lybrand, Sr. (SEAL)

A. J. Crane (SEAL)

Trustee

W. V. Gilmore (SEAL)

Trustee

Trustees of the Slater Methodist Episcopal Church, South.

State of South Carolina) ss

CERTIFICATE OF ACKNOWLEDGMENT

County of Greenville)

Before me R. F. Alexander on this day personally appeared W. T. Stockton, J. A. Lybrand, Sr. & W. V. Gilmore personally known to me (or proved to me on the oath of) to be the persons who are described in and who subscribed to the foregoing instrument of writing, and, being informed of the contents thereof, acknowledged to me that they executed the same as