

MORTGAGE OF REAL ESTATE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, William Herbert Lipscomb of Greenville County, South Carolina END GREETINGS:

WHEREAS I, the said William Herbert Lipscomb

in and by my certain promissory note, in writing of even date with these presents, am well and truly indebted to FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C. in the full and just sum of FOUR THOUSAND & NO/100

with interest at the rate of six (6%) per centum per annum, to be repaid in installments of THIRTY-THREE AND 76/100 Dollars,

\$33.76 Dollars upon the first day of each and every calendar month hereafter until the full principal sum, with interest, has been paid; said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for a reasonable attorney's fee, besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind.

NOW, KNOW ALL MEN, That I, the said William Herbert Lipscomb

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., according to the terms of said note, and also in consideration of the further sum of Three Dollars to me the said William Herbert Lipscomb

in hand well and truly paid by the said FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., at and before the signing of these presents (the receipt whereof is hereby acknowledged) have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., the following described property to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Greenville Township, near the City of Greenville, on the Southern side of Mountain View Avenue, and having the following metes and bounds, to wit:

Beginning at a stake on the Southern side of Mountain View Avenue, which pin is 335 feet from the corner of Robinson Street and Mountain View Avenue; thence with the Southern side of Mountain View in an Easternly direction 75 feet to an iron pin; thence in a Southernly direction 170 feet 6 inches to an iron pin on a 19 foot alley; thence with the Northern side of said alley in a Westernly direction 75 feet to corner of lot No. 4; thence with the dividing line of lots 4 and 5 in a Northernly direction 170 feet 6 inches to the beginning corner, and being the Western portion of lot No. 5 as shown on plat recorded in Plat Book "F" at page 204. Said premises being the same conveyed to William Herbert Lipscomb by Sarah Little, et al, by deed dated September 3rd, 1936 and recorded in the R. M. C. office for Greenville County in Book of Deeds 188 at page 94.

And the mortgagor(s) shall be bound at any time to pay the first day of each month the amount of the monthly payments of principal and interest, computed above, and in addition to the monthly taxes, assessments and local charges, levied on the premises, to pay the same to the mortgagee(s) for the purpose of paying the same. It is further provided that if the mortgagor(s) shall fail to pay these items, the same shall become a part of the debt secured by this mortgage and the note secured thereby.

For position of this paragraph see other side of page

Paid and Satisfied In Full. August 1942.
This is 5th Day of Federal Savings & Loan Assn.
W.H.L. Secretary
Witness William E. Grod
21th
45
#116