

MORTGAGE OF REAL ESTATE

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, Sam M. Pace and Margaret O. Pace, of Greenville County, S. C. SEND GREETINGS:

WHEREAS we the said Sam M. Pace and Margaret O. Pace,

in and by our certain promissory note, in writing, of even date with these presents, are well and truly indebted to FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., in the full and just sum of THIRTY-TWO HUNDRED & NO/100

(\$3200.00) Dollars,

with interest at the rate of six (6%) per centum per annum, to be repaid in installments of TWENTY-SEVEN & NO/100

(\$27.00) Dollars upon the first day of each and every calendar month hereafter until the full principal sum, with interest, has been paid; said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note shall at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for a reasonable attorney's fee, besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind.

NOW, KNOW ALL MEN, That we the said Sam M. Pace and Margaret O. Pace,

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., according to the terms of said note, and also in consideration of the further sum of Three Dollars to us the said Sam M. Pace and Margaret O. Pace

in hand well and truly paid by the said FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., the following described property to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville,

in Greenville Township, on the North side of Rock Creek Drive, near the City of Greenville, being shown as Lot No. 276 on plat of Traxler Park, made by R. E. Dalton, C. E., in March, 1923, recorded in the R. M. C. Office for Greenville County in Plat Book F at pages 114-115, and having, according to said plat, the following metes and bounds:

Beginning at an iron pin on the North side of Rock Creek Drive, at corner of Lot No. 277, and running thence with the line of said lot, N. 25-23 W. 223 feet to an iron pin; thence N. 56-00 E. 70.8 feet to an iron pin, corner of Lot No. 275; thence with the line of said lot, S. 25-23 E. 217.5 feet to an iron pin on Rock Creek Drive; thence with the Northern side of Rock Creek Drive, S. 51-17 W. 71.94 feet to the beginning corner; being the same property conveyed to Sam M. Pace and Margaret O. Pace by The South Carolina National Bank of Charleston by deed dated August 8, 1949, recorded herewith.

And the mortgagor(s) do(es) hereby agree, on demand of the mortgagee at any time, to pay on the first day of each succeeding month thereafter, to-wit: on the 1st day of each month, the monthly payments of principal and interest stated above, and in addition to the monthly payments of principal and interest, a sum equal to one-twelfth (1/12th) of the said annual taxes, assessments and charges levied or imposed by the mortgagee. The mortgagor(s) further agree(s) to pay on demand, and to cause any other person necessary to pay these items. It is further agreed that any such additional payments, when so demanded by the mortgagee, shall become a part of the monthly installments due under the terms of this mortgage and the note secured thereby.

For position of this paragraph see other side of page

Handwritten signatures and stamps: 'FIDELITY FEDERAL SAVINGS & LOAN ASSOCIATION', 'RECORDED', 'INDEXED', 'MAY 14 1950', 'GREENVILLE COUNTY, S. C.', '11:22 AM', 'MAY 14 1950', 'GREENVILLE COUNTY, S. C.', '11:22 AM'.