

STATE OF SOUTH CAROLINA,
County of Greenville

L. L. Echols

WHEREAS, the said L. L. Echols

in and by my certain promissory note in writing, of even date with these presents and well and truly indebted to SOUTHEASTERN LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Ten Thousand and No/100 (\$ 10,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five (5) per centum per annum, said principal and interest being payable in monthly installments as follows:
Beginning on the 27th day of September, 1940, and on the 27th day of each month of each year thereafter the sum of \$ 106.10, to be applied on the interest and principal of said note, said payments to continue up to including the 27th day of July, 1950 and the balance of said principal and interest to be paid and payable on the 27th day of August, 1950, the aforesaid monthly payments of \$ 106.10 each are to be applied first to interest at the rate of five (5) per centum per annum on the principal sum of \$ 10,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue to close this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses (including 10% per cent of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt).

NOW, KNOW ALL MEN, That L. L. Echols the said L. L. Echols in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said SOUTHEASTERN LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me the said L. L. Echols in hand well and truly paid by the said SOUTHEASTERN LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said SOUTHEASTERN LIFE INSURANCE COMPANY.

All that certain piece, parcel or lot of land with the buildings and improvements thereon situate, lying and being on the southwest side of Buncombe Street in the City of Greenville, County of Greenville, State of South Carolina, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southwest side of Buncombe Street at corner of property belonging to the Estate of N. F. Burgiss, said pin being approximately 273½ feet in a northwesterly direction from the southwest corner of the intersection of Butler Avenue and Buncombe Street and running thence with said Burgiss line S. 53 W. 245 feet, more or less; thence N. 33 W. 175.5 feet, more or less, to an iron pin; thence in a northeasterly direction 245 feet, more or less, to an iron pin on the southwest side of Buncombe Street; thence with the southwest side of Buncombe Street in a southeasterly direction 175.5 feet, more or less, to the beginning corner.

This is the identical property conveyed to the mortgagor herein by deeds of Avid H. Morton and Mary Bates Ballenger dated January , 1940, and February 15, 1940, recorded in the R. M. C. Office for Greenville County, S. C., in Deeds Volume 218 at page 242 and Volume 218 at page 241.

Handwritten notes:
Paid in full and satisfied August 1949
SOUTHERN LIFE INSURANCE COMPANY
No. 1254-CLUCK
1949

Stamp:
RECORDED
DAY OF August
1949
GREENVILLE COUNTY, S.C.
1254-CLUCK
me