

MORTGAGE OF REAL ESTATE

STATE OF SOUTH CAROLINA, }  
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, J. Marvin Young, of Greenville County, South Carolina

SEND GREETINGS:

WHEREAS I, the said J. Marvin Young

in and by my certain promissory note, in writing, of even date with these presents, am well and truly indebted to FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., in the full and just sum of SIXTEEN HUNDRED, FIFTY & NO/100 (\$ 1650.00 ) Dollars,

with interest at the rate of six (6%) per centum per annum, to be repaid in installments of SIXTEEN & 50/100

(\$ 16.50) Dollars upon the first day of each and every calendar month hereafter until the full principal sum, with interest, has been paid; said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for a reasonable attorney's fee, besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind.

NOW, KNOW ALL MEN, That I, the said J. Marvin Young

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., according to the terms of said note, and also in consideration of the further sum of Three Dollars to me the said J. Marvin Young

in hand well and truly paid by the said FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., the following described property to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville,

near the Town of Greer, in Chick Springs Township, at the intersection of Brushy Creek Road and Augusta Street, being shown as Lot No. 10 on a plat of Walter W. Dillard Property made by H. S. Brockman August 15, 1939, and also shown as Lot No. 10 on plat of Property of A. R. Wood Estate dated June 22, 1935, and having the following metes and bounds:

Beginning at an iron pin at the intersection of Brushy Creek Road and Augusta Street, and running thence with the Southern side of Brushy Creek Road, S. 76 W. 70 feet to a stake on said Road; thence S. 14-03 E. 170 feet to a stake at corner of Lot Nos. 10, 11 and 12; thence with the line of Lot No. 11, N. 77-00 E. 70 feet to a stake on the Western edge of Augusta Street; thence with the Western side of Augusta Street, N 14-03 W. 170 feet to the beginning corner; being the same property conveyed to J. Marvin Young by M. C. Davenport by deed recorded herewith

And the mortgagor(s) hereby agree(s) to pay, of the first day of each month, beginning on the first day of the month next following the date hereof, and in addition to the monthly payments of principal and interest stated herein, a sum equal to one-twelfth (1/12th) of the said annual amount of principal and interest due hereunder, as stipulated by the mortgage. The mortgagor(s) further agree(s) to pay, of the first day of each month, any additional sums necessary to pay these items. It is further agreed that all such additional payments, when so demanded by the mortgagee, shall become a part of the principal sum secured by the terms of this mortgage and the note secured thereby.

For position of this paragraph see other side of page

PAID AND SATISFIED IN FULL.  
THIS 12 DAY OF April 19 50  
FIDELITY FEDERAL SAVINGS & LOAN ASSO.  
BY Ruth B. Whitlock  
Asst. Secretary-Treas.  
WITNESS:  
Kathleen M. Buis  
Jo M. Camp

SATISFIED AND CANCELLED OF RECORD  
12 DAY OF April 19 50  
Carla Edmunsworth  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
AT 5:19 O'CLOCK P. M. NO. 8881