

THE STATE OF SOUTH CAROLINA, }
County of Greenville,

TO ALL WHOM THESE PRESENTS MAY CONCERN: FURMAN UNIVERSITY, a corporation created under the laws of State, hereinafter sometimes referred to as Mortgagor

Whereas, X the said Furman University
in and by its certain PROMISSORY note in writing, of even date with these presents, is

well and truly indebted to The Peoples National Bank of Greenville, (hereinafter sometimes referred to as said Bank) as Committee of the Estate of H. A. Gibson

in the full and just sum of TEN THOUSAND AND NO/100
(\$10,000.00) Dollars, to be paid in semi-annual instalments of \$250.00

payable on the 28th. day of each succeeding December and June, including December 28, 1944, the balance being payable on June 28, 1945, reserving the privilege of paying all or any portion of the mortgage indebtedness on any interest due date on giving sixty (60) days' written notice

with interest thereon from date at the rate of four per centum per annum, to be computed and paid semi-annually

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that X the said Furman University

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said The Peoples National Bank of Greenville

according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to it
the said Furman University

in hand well and truly paid by the said The Peoples National Bank of Greenville

at and before signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said

The Peoples National Bank of Greenville, as Committee as aforesaid:

All that certain lot of land situate in Ward 6 of the City of Greenville, County and State aforesaid, described as follows:

BEGINNING at an iron pin on the Southeast corner of Augusta and Thruston Streets and running thence with Augusta Street S. 11 E. 217.8 feet to an iron pin, corner of Lot No. 4 now owned by J. R. Bryson; thence with line of that lot N. 81 E. 72.6 feet to an iron pin; thence still with with line of that lot S. 11 E. 72.6 feet to an iron pin on old property line; thence with old property line N. 81 E. 607.6 feet to an iron pin on Nona Street; thence along Nona Street in a northerly direction 279 feet, more or less, to an iron pin, corner of property formerly owned by Ava L. Fortner; thence with line of that property, S. 66 W. 210 feet to an iron pin; thence still with line of that property N. 23 W. 210 feet to an iron pin on Thruston Street: thence with Thruston Street in a westerly direction 518.4 feet, more or less to the point of beginning.

ALSO, all that other parcel or lot of land situate, lying and being in Ward 6, in the City of Greenville, County and State aforesaid, and having the following metes and bounds according to a plat recorded in Plat Book F at page 259:

BEGINNING at an iron pin on the west side of Nona Street 66 feet north of the northwest corner of Haynie and Nona Streets and running thence S. 81 W. 192.72 feet to an iron pin; thence N. 15 1/2 W. 132 feet to an iron pin; thence N. 81 E. 192.72 feet to an iron pin on Nona Street; thence with Nona Street S. 15 1/2 E. 132 feet to the point of beginning.

This mortgage and the note secured hereby are executed by the President and Secretary of the Board of Trustees of Furman University in pursuance of a resolution duly passed at a meeting of the Executive Committee of the Board of Trustees held on May 16, 1940.

Handwritten notes and signatures:
Paid and paid to Jim...
28th day of...
The Peoples National Bank of Greenville
Committee
H. A. Gibson
Whitworth
Dyckstra
#128
Ollie...
1940.5