

STATE OF SOUTH CAROLINA, }  
County of Greenville

We, Kate Blakely and Helen Blakely

SEND GREETING:

WHEREAS, we the said Kate Blakely and Helen Blakely

in and by our certain promissory note in writing, of every date with these presents are well and truly indebted to SOUTHEASTERN LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, for the full and just sum of THIRTY-TWO HUNDRED & NO/100 (\$ 3,200.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date

hereof until maturity at the rate of six (6) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 24th day of July, 1940, and on the 24th day of each month of each year thereafter the sum of \$ 35.55, to be applied on the interest and principal of said note, said payments to continue up to including the 24th day of May, 1950, and the balance of said principal and interest to be due and payable on the 24th day of June, 1950, the aforesaid monthly payments of \$ 35.55

of six (6) per centum per annum on the principal sum of \$ 3,200.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America, and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we the said Kate Blakely and Helen Blakely in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said SOUTHEASTERN LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to us

the said Kate Blakely and Helen Blakely in hand well and truly paid by the said SOUTHEASTERN LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said SOUTHEASTERN LIFE INSURANCE COMPANY.

All that certain piece, parcel or lot of land, with the buildings and improvements thereon, situate, lying and being on the West side of South Main Street, in the Town of Simpsonville, County of Greenville, State of South Carolina, and more particularly described as follows:-

BEGINNING at an iron pin on the West side of South Main Street, at the corner of property of Corrie H. Bozeman, and running thence with the line of Corrie H. Bozeman lot in a Westerly direction 290 feet, more or less, to an iron pin in line of property of Casper Griffin; thence with said Griffin line in a Southerly direction 93 feet to a stake at corner of property of R. L. Richardson; thence along line of said Richardson property in an Easterly direction 290 feet, more or less, to a stake on the West side of South Main Street; thence with the West side of South Main Street in a Northerly direction 93 feet, more or less, to the beginning corner.

ALSO: All that lot of land situate on the East side of South Main Street in the Town of Simpsonville, S. C., and more particularly described as follows:

BEGINNING at an iron pin on the East side of South Main Street at corner of property of Corrie H. Bozeman and running thence with said Bozeman line in an Easterly direction 45 feet, more or less, to the right-of-way line of the C. & W. C. Railway Company; thence along said right-of-way line of said Railway in a Southerly direction 93 feet more or less to a stake; thence in a Westerly direction 45 feet, more or less, to a point on the East side of South Main Street; thence with the East side of said South Main Street in a Northerly direction 93 feet to the beginning corner.

The above property is the same that was conveyed to the mortgagors herein by deed of Corrie H. Bozeman and others, dated November 2nd, 1939, recorded in the R. M. C. Office for Greenville County, S. C. in Deeds Volume 222, at page 197.

Policies of insurance issued by the Southeastern Life Insurance Company on the life of Kate Blakely in the amount of \$1,000.00, dated June 15, 1933, bearing policy No. 48266, and on the life of Helen Blakely in the amount of \$1,000.00, dated May 1st, 1933, bearing policy No. 47803, have been assigned and turned over to Southeastern Life Insurance Company as additional security for the payment of the note hereinabove referred to and the mortgagors agree that in case of default in the payment of principal or interest, or premiums on said policies of life insurance in accordance with the terms thereof, and foreclosure proceedings are instituted by Southeastern Life Insurance Company, then the said policies of life insurance shall be surrendered and cancelled and the surrender value (if any) shall be applied to the indebtedness due Southeastern Life Insurance Company. Upon the death of the insured it is agreed that if said policy of life insurance be still in force, the proceeds thereof shall be applied toward the payment of the amount due said Southeastern Life Insurance Company under this loan and any balance that may be due under the terms of said policy shall be paid to such person or persons as may be legally entitled thereto.

*and satisfied*  
*1950*  
*July 24th*  
*1950*  
*24th*  
*June*  
*24th*  
*1950*  
*6*  
*DAY OF*  
*July*  
*1950*  
*24*  
*O'CLOCK*  
*1950*  
*1764*  
**SATISFIED AND CANCELLED OF RECORD**  
**R. M. C. OFFICE FOR GREENVILLE COUNTY, S. C.**