

MORTGAGE OF REAL ESTATE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, C. E. Gilstrap, of Greenville, S. C.,

SEND GREETINGS:

WHEREAS I, the said C. E. Gilstrap

in and by my certain promissory note, in writing, of even date with these presents am well and truly indebted to

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, in the full and just sum of

NINE HUNDRED AND NO/100

(\$ 900.00) Dollars, with interest at the rate of (6%) per centum per annum, to be repaid in installments of

NINE AND NO/100

(\$ 9.00) Dollars upon the first

day of each and every calendar month hereafter in advance, until the full principal sum, with interest, has been paid; said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fees besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof be collected by an attorney, or by legal proceedings of any kind (all of which are secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That I, me, the said

C. E. Gilstrap

Witness:

in consideration of the said debt and sum of money aforesaid, and for better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND

LOAN ASSOCIATION, OF GREENVILLE, S. C., according to the terms of said note, and also in consideration of the further sum of Three Dollars to me

the said C. E. Gilstrap

in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, S. C. at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold, and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C. the following described property to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville,

and in Greenville Township, on the main road leading from Greenville to the Saluda Dam, and known as White Horse road, about three miles from the City, and having the following metes and bounds, to-wit:

"BEGINNING at a stake on the aforesaid White Horse road, at corner of lot of C. E. Gilstrap and Mrs. Freeman, and running thence along the line of Mrs. Freeman's land, S. 50 W. 440 feet to a stake, at corner of lands of Mary L. Gilstrap; thence along the line of Mary L. Gilstrap property S. 50 E. 93 feet to a stake in branch; thence along the line of said branch in an easterly direction, 160 feet to a stake; thence in a northeasterly direction, approximately N. 55 E. 164 feet to an iron pin; thence N. 50 E. 200 feet to an iron pin on White Horse road, joint corner of C. E. Gilstrap and Mary L. Gilstrap lands; thence along the line of said White Horse Road, N. 50 W. 200 feet to the beginning corner, and containing two acres, more or less, conveyed to me as follows:

- (1) Tract containing 1 acre conveyed to me E. M. Gilstrap by deed dated August 24, 1934 and recorded in the R. M. C. Office for Greenville County in Vol. 176, page 165; (2) Tract containing 1 acre conveyed to me by Mary L. Gilstrap by deed dated June 7, 1940 and recorded in the R. M. C. office for Greenville County in Vol. 222, page 256."

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION
C. E. Gilstrap
Virginia
James
#3085