

AGREEMENT FOR EXTENSION OF LOAN NO. 52512

WHEREAS, there remains unpaid on a certain note executed by Beulah S. Cunningham to The Penn Mutual Insurance Company of Philadelphia, secured by a mortgage upon real estate in Greenville Company, State of South Carolina, dated December 10, 1928 and recorded in said County on January 8, 1929, in Volume 126 of Mortgages, Page 42, the sum of Thirty five Hundred Dollars, with interest from April 1, 1940: and,

WHEREAS, title to the above mentioned real estate is now vested in Beulah S. Cunningham subject to said mortgage; and,

WHEREAS, the Insurance Company has been requested to make said note payable as hereinafter agreed, which it has consented to do in consideration of the payments to be made as herein provided:-

NOW THEREFORE, the Insurance Company hereby extends the time of payment of said note so that it shall be due and payable as hereinafter provided, and said Beulah S. Cunningham hereby agree, jointly and severally, to pay the principal sum remaining due, as aforesaid, as follows: \$75.00 quarterly, commencing July 1, 1940, balance five years after date, with the privileges of paying any amount up to 20% of the principal balance remaining due in any calendar year with interest thereon from April 1, 1940 until said principal shall be fully paid, at the rate of five per cent, per annum, payable quarterly; and with interest after maturity as set forth in said note.

And the parties to this agreement hereby consent to the above extension and agree that said mortgage shall continue a first lien upon said premises, and that said note and mortgage and all their covenants and conditions shall remain in force except as herein modified.

IT IS AGREED that the Statute of Limitations shall not begin to run against the note or said mortgage before the end of said extended period.

IN TESTIMONY WHEREOF, the said Beulah S. Cunningham have hereunto set their hands and seals and the said Insurance Company has caused these presents to be executed in its corporate name by its Assistant to the President, and its corporate seal to hereunto affixed this 1st. day of April, 1940.

EXECUTED IN DUPLICATE

Signed, Sealed and Delivered
in Presence of:
Virginia Simpkins
E. M. Blythe, Jr.
F. X. Probsting
F. R. Heft

Beulah S. Cunningham (SEAL)

THE PENN MUTUAL LIFE INSURANCE COMPANY
By- George S. Moffett
Assistant to the President
Attest Sydney A. Smith
Secretary.



STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

PERSONALLY appeared before me Virginia Simpkins who, being duly sworn, says that she saw the within Beulah S. Cunningham sign, seal and as her act and deed deliver the foregoing instrument and that she with E. M. Blythe, Jr. duly witnessed the execution thereof.

SWORN to before me this
9 day of April, 1940.
E. M. Blythe, Jr. (L. S.)
Notary Public for S. C.

Virginia Simpkins

STATE OF PENNSYLVANIA
COUNTY OF PHILADELPHIA

PERSONALLY appeared before me F. X. Probsting who, being duly sworn, says that he saw The Penn Mutual Life Insurance Company of Philadelphia by George S. Moffett, its Assistant to the President and Sydney A. Smith, its Secretary, sign, seal with its corporate seal, and as the act and deed of said corporation, deliver the foregoing instrument, and that he with F. R. Heft duly witnessed the execution thereof.

F. X. Probsting

SWORN to before me this 1st
day of April, 1940.
W. A. Peffle (L. S.)
Notary Public for _____
My Commission expires _____
Notary Public
My Commission expires March 2, 1943.

S. C. Stamps \$1.40

Recorded May 10, 1940 at 11:40 A. M. # 6786

By- J. H.-