

AGREEMENT FOR EXTENSION OF LOAN NO. 52646

WHEREAS, there remains unpaid on a certain note executed by John R. Carter to The Penn Mutual Life Insurance Company of Philadelphia, secured by a mortgage upon real estate in Greenville County, State of South Carolina, dated Jan. 7, 1929 and recorded in said County on Jan. 8, 1929 in Volume 126 of Mortgage Page 41 the sum of Nineteen Hundred (\$1900.00) Dollars, with interest from January 1, 1939, and,

WHEREAS, title to the above mentioned real estate is now vested in John R. Carter subject to said mortgage; and,

WHEREAS, the Insurance Company has been requested to make said note payable as hereinafter agreed, which it has consented to do in consideration of the payments to be made as herein provided;-

NOW, THEREFORE, the Insurance Company hereby extends the time of payment of said note so that it shall be due and payable as hereinafter provided, and said John R. Carter hereby agree, jointly and severally, to pay the principal sum remaining due, as aforesaid, as follows:

\$75.00 semi-annually, commencing July 1, 1939, balance on January 1, 1944: with interest thereon from Jan. 1, 1939 until said principal shall be fully paid, at the rate of five and one-half per cent, per annum., payable semi-annually; and with interest after maturity as set forth in said note.

And the parties to this agreement hereby consent to the above extension and agree that said mortgage shall continue a first lien upon said premises, and that said note and mortgage and all their covenants and conditions shall remain in force except as herein modified.

IT IS AGREED that the Statue of Limitations shall not begin to run against the note or said mortgage before the end of said extended period.

IN TESTIMONY WHEREOF, the said John R. Carter have hereunto set their hands and seals and the said Insurance Company has caused these presents to be executed in its corporate name by its Assistant to the President, and its corporate seal to be hereunto affixed this 15th. day of March, 1939.

EXECUTED IN DUPLICATE

Signed, Sealed and Delivered

in Presence of:

Virginia Simpkins

E. M. Blythe, Jr.

F. X. Probsting

B. M. McCaughan

John R. Carter (Seal)

THE PENN MUTUAL LIFE INSURANCE COMPANY
By- George S. Moffet-Assistant to the President
Attest: Sydney A. Smith
Secretary

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

PERSONALLY appeared before me Virginia Simpkins who, being duly sworn, says that she saw the within named John R. Carter sign, seal and as his act and deed, deliver the within written instrument and that she with E. M. Blythe, Jr. witnessed the execution thereof.

SWORN to before me this ✓
day of February, 1939.

E. M. Blythe, Jr. (L. S.)

Notary Public for S. C.

Virginia Simpkins

STATE OF PENNSYLVANIA

COUNTY OF PHILADELPHIA

PERSONALLY appeared before me F. X. Probsting who, being duly sworn, says that he saw the within named The Penn Mutual Life Insurance Company by George S. Moffett as Asst. to the President and Sydney A. Smith as Secty. sign, seal with the corporate seal and deliver the within written instrument, and that he with B. M. McCaughan witnessed the execution thereof.

SWORN to before me this 15th.
day of March, 1939.

W. A. Peffle (L. S.)

Notary Public for S. C.

Notary Public- My Commission expires March 2, 1943.

F. X. Probsting

S. C. Stamps 78¢

Recorded April 29, 1940 at 4:30 P. M. # 6140.

By- J. H.-