

MORTGAGE OF REAL ESTATE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, C. V. Merritt and Edith Merritt, of Greenville County, State of South Carolina SEND GREETINGS:

WHEREAS ~~we~~ the said C. V. Merritt and Edith Merritt

in and by ~~our~~ certain promissory note, in writing, of even date with these presents, ~~we are~~ well and truly indebted to FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., in the full and just sum of TWELVE HUNDRED & NO/100

(\$ 1200.00) Dollars,

with interest at the rate of six (6%) per centum per annum, to be repaid in installments of TWELVE & NO/100

(\$ 12.00) Dollars upon the first day of each and every calendar month hereafter until the full principal sum, with interest, has been paid; said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for a reasonable attorney's fee, besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind.

NOW, KNOW ALL MEN, That ~~we~~ the said C. V. Merritt and Edith Merritt

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., according to the terms of said note, and also in consideration of the further sum of Three Dollars to ~~us~~ the said C. V. Merritt and Edith Merritt

in hand well and truly paid by the said FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released unto the said FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., the following described property to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville,

in Greenville Township, on the West side of road leading from the Bankhead Highway to Easley Bridge Road, near the City of Greenville, being shown as lot No. 9 on plat of Property of American Bank & Trust Company made by R. E. Dalton, C. E., in February, 1924, recorded in the R. M. C. Office for Greenville County in Plat Book F at page 192, and having the following metes and bounds:

Beginning at a stake in the center of road leading from Bankhead Highway to Easley Bridge Road, and running thence with the center of said road, N. 27-26 W. 50 feet to an iron pin, corner of Lot No. 10; thence with the line of said lot, S. 62-34 W. 212.1 feet to an iron pin in line of property now or formerly owned by H. B. Bates; thence with the line of said Property S. 27-40 E. 50 feet to an iron pin, corner of Lot No. 8; thence with the line of said lot, N. 62-34 E. 211.9 feet to the beginning corner; being the same property conveyed to C. V. Merritt and Edith Merritt by Julia D. Charles by deed dated May 5, 1928, and recorded in the R. M. C. Office for Greenville County in Book of Deeds 143 at page 391.

And the mortgagor(s) hereby agree, on demand of the mortgagee at any time, to pay the first day of each succeeding month thereafter, together with, and in addition to, the monthly payments of principal and interest stated above a sum equal to one twelfth (1/12th) of the said amount, and to pay the same amount as aforesaid by the mortgagee. The mortgagor(s) further agree(s) to pay all taxes, or any other additional sums necessary to pay these items. It is the agreed that the mortgagor(s) shall be bound by the mortgagee shall become a part of the mortgage and shall be subject to the terms of this mortgage and the note secured thereby.

For position of this paragraph see other side of page

#5380 RECEIVED AND CANCELLED
30th DAY OF March 1946
Ollie Jamsworth
R.M.C. OF GREENVILLE COUNTY, S.C.
AT 9:18 O'CLOCK