

IV.

From and after execution of this Agreement, Section 7 of Article I of said original Indenture of Mortgage and Deed of Trust shall be changed and amended and shall read as follows, to-wit:

SECTION 7:

The Church may redeem any or all of the bonds issued hereunder and then outstanding on any interest payment date before their extended maturity at par with accrued interest to date of payment. All Bonds redeemed shall be redeemed in the inverse of their numerical order.

Whenever the Church desires to call in, redeem and pay any of the bonds hereby secured, at any of the times aforesaid, it shall give to the Trustee sixty days notice in writing to that effect and shall, at least thirty days prior to the proposed interest payment date deposit with the Trustee moneys sufficient to pay the principal of said bonds and all interest due thereon to the date of such proposed redemption, and the Trustee shall thereupon in each case, select for redemption, as hereinabove provided, the number of bonds mentioned in such notice, and the Trustee shall thereafter give notice of such redemption by publication in a daily newspaper of general circulation published in the City of New Orleans, State of Louisiana, and in a daily newspaper of general circulation published in the City of Greenville, State of South Carolina, once a week at least two weeks before the date upon which said bonds are to be redeemed, which notice shall state the numbers and maturity dates of the bonds so called for redemption, and shall state that said bonds become due and payable upon and by deposit with the Trustee for the benefit of the holders of the said bonds, of the principal and all interest due thereon to the date of such redemption, and notice having been given as above prescribed, and the money necessary for such redemption being in the hands of the Trustee at the date fixed for such redemption, the interest on all bonds so selected shall cease on the date fixed for such redemption, and the holders thereof shall have the right to look only to the funds so deposited with the Trustee for the payment and satisfaction of such bonds and coupons and interest due thereon, and not otherwise, and such funds shall not bear interest in the hands of the said Trustee.

All bonds and coupons secured hereby and redeemed under the foregoing provisions shall be cancelled immediately upon their being surrendered to Trustee and shall thereafter be delivered to the Church and shall not again be issued.

It is understood that the Trustee shall have the right at its discretion to waive the requiring sixty days' notice of redemption and also the provision requiring the funds necessary for redemption to be deposited within thirty days prior to the date of redemption, as provided in this section. The Trustee shall be fully protected in any and all actions taken by it in good faith under the provisions of this said section.

V.

From and after execution of this Agreement, the first paragraph of Section 6 of Article II of said original Indenture of Mortgage and Deed of Trust shall be changed and amended and shall read as follows, to-wit:

SECTION 6.

And the said Church further covenants and agrees that it will, at all times, so long as any of the bonds secured hereby are outstanding and unpaid, keep insured against loss by fire for the full insurable value and up to such an amount as will prevent the Church from being a co-insurer under any co-insurance contract, rule or law, the building and improvements located on the property hereinabove described, said insurance to be in an insurance company or companies satisfactory to the Trustee; and the Church further covenants and agrees that it will keep said buildings and improvements insured against loss by tornado in the sum of not less than fifty (50%*) per cent of the amount of five insurance the Church is obligated to carry, said insurance to be in an insurance company or companies satisfactory to the said Trustee. The Church further covenants and agrees to keep all furniture, furnishings and equipment at any time installed in the buildings, on the property above described, fully insured against fire in an insurance company, or companies, satisfactory to the Trustee. The Church further covenants and agrees that it will promptly pay all the premiums on said policies of insurance, and all such policies of insurance shall be made payable to the Trustee as its interest may appear for the benefit of the holder or holders of the bonds secured hereby, and said policies shall be delivered to the Trustee for the benefit and protection of the bondholders.

VI.

From and after execution of this Agreement, the first paragraph of Section 11 of Article II of said original Indenture of Mortgage and Deed of Trust shall be changed and amended, shall consist of three paragraphs, and shall read as follows, to-wit:

SECTION 11:

The Church covenants and agrees that it will deposit with the Trustee on or before February 1st, 1940, an amount sufficient to pay the semi-annual interest at the reduced rate of Five (5%) per cent per annum becoming due on March 1, 1940, upon the bonds then outstanding.

The Church further covenants and agrees that upon August 1, 1940, and upon February 1 and August 1 of each year thereafter, to and including February 1, 1949, it will deposit with the Trustee the sum of \$2500.00 (the deposit to be made on February 1, 1946, however, to be \$2600.00)