

MORTGAGE OF REAL ESTATE—G.R.E.M. 9c.

42791 FREDERICK-JARRARD CO.—GREENVILLE

STATE OF SOUTH CAROLINA,
County of Greenville

I, Otis B. Phillips

SEND GREETING:

WHEREAS, I the said Otis B. Phillips

in and by my certain promissory note in writing, of even date with these presents am well and truly indebted to JUDSON MILLS, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of One Thousand Seventy-five and no/100 (\$1,075.00) DOLLARS, to be paid at The South Carolina National Bank of Charleston in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of six (6) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 1st day of May, 1940, and on the 1st day of each month of each year thereafter the sum of \$ 10.75, to be applied on the interest and principal of said note, said payments to continue up to including the 1st day of October, 1951, and the balance of said principal and interest to be due and payable on the 1st day of November 1951; the aforesaid monthly payments of \$ 10.75 each are to be applied first to interest at the rate of six (6) per centum per annum on the principal sum of \$ 1,075.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said Otis B. Phillips in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said JUDSON MILLS according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me the said Otis B. Phillips in hand well and truly paid by the said JUDSON MILLS, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said JUDSON MILLS.

All those certain pieces, parcels or lots of land on the north side of Eleventh Street, in Section No. 5 of Judson Mills Village, in the County of Greenville, State of South Carolina, being known and designated as lots No. 58 and 59 as shown on plat of Section No. 5 of Judson Mills Village made by Dalton & Neves, Engineers, in February, 1940, which plat is recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book K, at pages 33 and 34, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin at the northwest corner of the intersection of Eleventh Street and Honour Street and running thence with the southwest side of Honour Street N. 55-37 W. 239.5 feet to an iron pin on Honour Street at corner of Lot No. 57; thence with the line of Lots No. 57 and 60, S. 1-55 E. 142.2 feet to an iron pin on the north side of Eleventh Street; thence with the north side of Eleventh Street N. 88-05 E. 193 feet to the beginning corner.

This is the same property conveyed to the mortgagor by deed of Judson Mills of even date herewith and this mortgage is given to secure the unpaid portion of the purchase price.

Let 24 1951 Paid and Satisfied in Full
Witness *First National Bank of Greenville, S.C.*
D. L. Doherty *By H. J. Winn, Jr.*
Asst. Cashier

SATISFIED AND CANCELLED OF RECORD
5th DAY OF April 1953
Ollie Larnaworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 11:10 O'CLOCK A. M. NO. 8064

This Mortgage Assigned to Judson Mills
on 24 day of Sept. 1942
in Vol. 214 of R. E. Mortgages on Page 204 Assignment recorded

This Mortgage Assigned to First Natl. Bank
on 25 day of Sept. 1942
in Vol. 214 of R. E. Mortgages on Page 204 Assignment recorded