

MORTGAGE OF REAL ESTATE—G.R.E.M. 2

42162 PROBENCE-JARRARD CO.—GREENVILLE

THE STATE OF SOUTH CAROLINA, }
County of Greenville,

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, Lewis McElrath and Mary C. McElrath-----SEND GREETINGS:

Whereas, we the said Lewis McElrath and Mary C. McElrath
in and by our certain promissory note in writing, of even date with these presents, and
well and truly indebted to J. S. Paget, L. B. Wilson and W. J. Gibson

in the full and just sum of Three Hundred Sixty-three and 66/100
(\$363.66) Dollars, to be paid

in 12 monthly installments, the first of said installments to be in the amount of \$30.36 and
payable February 16, 1940, the remainder of said installments to become due and payable on the
same day of each consecutive month thereafter, each in the amount of \$30.30

with interest thereon from maturity at the rate of 7 per centum per annum, to be computed and paid

x until paid in full; all interest not paid when due to bear
interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to
become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should
be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection
of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either
of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mort-
gage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that we, the said Lewis McElrath and Mary C. McElrath

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment
thereof to the said J. S. Paget, L. B. Wilson and W. J. Gibson

according to the terms of the said note and also in consideration of the further sum of Three Dollars, to us

the said Lewis McElrath and Mary C. McElrath

in hand well and truly paid by the said J. S. Paget, L. B. Wilson and W. J. Gibson

at and before signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said

J. S. Paget, L. B. Wilson and W. J. Gibson and their heirs and assigns forever:

All that certain parcel or lot of land situate, lying and being on the North side of the
Highway, West of the Town of Greer, in Chick Springs Township, Greenville County, State of South
Carolina, known as Lots Nos. 42 and 43 of the property of the Flatners Savings Bank, according
to plat by H. S. Brockman, Surveyor dated May 31, 1938, and having a combined frontage of 130
feet on said highway with a uniform depth of 175 feet.

Reference to hereby made to deed of R. B. Mason to E. R. Taylor as recorded in Deed Book 216
at page 133, and to deed of W. A. Jones as Conservator of Flatners Savings Bank to E. R. Taylor
recorded in Deed Book 213 at page 96, R. M. C. Office for Greenville County.

This is the identical property this day conveyed to us by J. S. Paget, L. B. Wilson and W. J.
Gibson, by deed which is not yet recorded. This mortgage is given to secure payment of a portion
of the purchase price of said land.