

STATE OF SOUTH CAROLINA,  
County of Greenville

I, Lula Mae Owen

SEND GREETING:

WHEREAS, I the said Lula Mae Owen

in and by my certain promissory note in writing, of even date with these presents am well and truly indebted to SOUTHEASTERN LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Eight Hundred Fifty and no/100 (\$ 850.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of six (6%) per centum per annum, said principal and interest being payable in quarterly installments as follows:

Beginning on the 18th day of April, 1940 and on the 18th day of each July, October, January and April of each year thereafter the sum of \$ 28.42, to be applied on the interest and principal of said note, said payments to continue up to including the 18th day of October, 1949, and the balance of said principal and interest to be due and payable on the 18th day of January 1950; the aforesaid quarterly payments of \$ 28.42 each are to be applied first to interest at the rate of six (6%) per centum per annum on the principal sum of \$ 850.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each quarterly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including (10%) per cent of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said Lula Mae Owen in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said SOUTHEASTERN LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me

the said Lula Mae Owen in hand well and truly paid by the said SOUTHEASTERN LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said SOUTHEASTERN LIFE INSURANCE COMPANY.

All that certain piece, parcel or lot of land with the buildings and improvements thereon situate, lying and being on the north side of West Stone Avenue, in the City of Greenville, County of Greenville, State of South Carolina, in the block between Townes and Wilton Streets and having the following metes and bounds, to-wit:-

BEGINNING at an iron pin on the north side of West Stone Avenue, which iron pin is 196½ feet west from the north-west corner of the intersection of West Stone Avenue and Townes Street, and running thence N. 5½ E. 200 feet to an iron pin; thence N. 84½ W. 65½ feet to an iron pin; thence S. 5½ W. 200 feet to an iron pin on the north side of West Stone Avenue; thence with the north side of West Stone Avenue S. 84½ E. 65½ feet to the beginning corner.

This lot is referred to as Lot B on Map No. 4 of property of Mountain City Land & Improvement Company recorded in the R. M. O. Office for Greenville County, S. C., in Deeds Volume WW, page 605, and is the same property that was conveyed to the mortgagor herein by deed of Jos. W. James dated June 2, 1927, recorded in the R. M. O. Office for Greenville County, S. C., in Deeds Volume 113, page 219.

*Paid in full  
this 27th day  
of July  
1940  
By Lula Mae Owen  
Witnesses:  
Sarah Washburn  
Caroleyn Owen*



RECORDED AND CANCELLED OF RECORD  
7 DAY OF July 1940  
AT 3:57 O'CLOCK P.  
R. M. O. OFFICE GREENVILLE COUNTY S. C.  
M. NO. 3230