

MORTGAGE OF REAL ESTATE—G.R.E.M. 9c.

STATE OF SOUTH CAROLINA,
County of Greenville

We, P. C. Pearce and Annie R. Pearce

WHEREAS, we the said P. C. Pearce and Annie R. Pearce

in and by our certain promissory note in writing, of even date with these presents are well and truly indebted to JUDSON MILLS, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of ONE THOUSAND FIFTY & NO/100 (\$1,050.00) DOLLARS, to be paid at The Peoples National Bank of Greenville in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of six (6%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 1st day of February, 1940, and on the 1st day of each month of each year thereafter the sum of \$ 10.50, to be applied on the interest and principal of said note, said payments to continue up to including the 1st day of July, 1951, and the balance of said principal and interest to be due and payable on the 1st day of August, 1951; the aforesaid monthly payments of \$ 10.50 each are to be applied first to interest at the rate of six (6%) per centum per annum on the principal sum of \$ 1,050.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we, the said P. C. Pearce and Annie R. Pearce in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said JUDSON MILLS according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to us the said

P. C. Pearce and Annie R. Pearce in hand well and truly paid by the said JUDSON MILLS, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said JUDSON MILLS.

All that certain piece, parcel or lot of land on the East side of Fourth Avenue, in Section No. 2 of Judson Mills Village in the County of Greenville, State of South Carolina, being known and designated as Lot No. 26, as shown on a plat of Section No. 2 of Judson Mills Village, made by Dalton & Neves, Engineers, in November, 1939, which plat is recorded in the R. M. C. Office for Greenville County, in Plat Book K, at page 25, and having, according to said plat, the following metes and bounds, to-wit:-

BEGINNING at an iron pin on the East side of Fourth Avenue, at the corner of Lots Nos. 26 and 27, said pin being 80 feet South from the Southeast corner of the intersection of Fourth Avenue and Fifth Street, and running thence with the line of Lot No. 27, S. 83-53 E. 122 feet to an iron pin; thence with the rear line of Lot No. 7, S. 6-07 W. 80 feet to an iron pin; thence with the line of Lot No. 25, N. 83-53 W. 122 feet to an iron pin on the East side of Fourth Avenue; thence with the East side of Fourth Avenue, N. 6-07 E. 80 feet to the beginning corner.

This is the same lot of land conveyed to me by Judson Mills by deed of even date, and this mortgage is given to secure the unpaid balance of the purchase price of the above described premises.

STATE OF GEORGIA
COUNTY OF RICHMOND

For value received we hereby reassign, transfer and set over unto the Judson Mills without recourse or warranty on ourselves the within mortgage and note which it secured.
Dated this 29th day of January, 1942.

Witness:
Virginia H. Murphey
J. C. Hopkins

The Citizens & Southern National Bank
BY: W. J. Baird
Assistant Cashier

Assignment Recorded April 15th, 1942, at 12 M. #4569 BY:N.S.
State of South Carolina, Assignment
County of Greenville.

For Value Received, Judson Mills hereby assigns, transfers and sets over unto The Peoples National Bank of Greenville, Greenville, S. C., the within mortgage and the note which it secures, without recourse.

Dated this 25th day of September, 1942.
Witness:
Lucille B. West
Alice Cobb
Judson Mills
By: A. B. Sibley
Treasurer



Assignment recorded this 26th day of September, 1942, at 9:00 A. M. #10089. By: C. L.

PAYED AND SATISFIED IN FULL THIS 21 DAY OF JULY 1951
THE PEOPLES NATIONAL BANK
GREENVILLE, SOUTH CAROLINA
Ray L. Henderson, Cashier
Maggie O'Brien, Treasurer
SATISFIED AND CANCELLED OF RECORD
21 DAY OF JULY 1951
M. C. FOR GREENVILLE COUNTY, S. C.
P. M. NO. 16271