

STATE OF SOUTH CAROLINA,
County of Greenville

I, Elizabeth N. Watt,

SEND GREETING:

WHEREAS, I the said Elizabeth N. Watt

in and by my certain promissory note in writing, of even date with these presents, and well and truly indented to SOUTHEASTERN LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Forty five hundred and no/100 (\$ 4500.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date

hereof until maturity at the rate of five (5) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 16th day of January, 1954, and on the 16th day of each month thereafter the sum of \$ 35.60, to be applied on the interest and principal of said note, said payments to continue up including the 16th day of November, 1954, and the balance of said principal and interest to be due and payable on the 16th day of December, 1954; the aforesaid monthly payments of \$ 35.60 each are to be applied first to interest at the rate of five (5) per centum per annum on the principal sum of \$ 4500.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note and this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent of the indebtedness as attorneys' fees, that to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

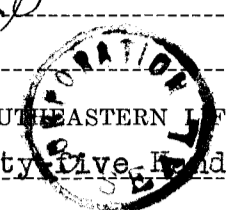
NOW, KNOW ALL MEN, That I the said Elizabeth N. Watt in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said SOUTHEASTERN LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me the said Elizabeth N. Watt in hand well and truly paid by the said SOUTHEASTERN LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said SOUTHEASTERN LIFE INSURANCE COMPANY.

All that certain piece, parcel or lot of land, with the buildings and improvements thereon, situated, lying and being on the south side of Aberdeen Drive, near the City of Greenville, in the County of Greenville, State of South Carolina, known and designated as Lot No. 1 on map of Park Hill Terrace made by Dalton & Neves, Engineers, July, 1939, recorded in the R. M. C. office for Greenville County, S. C., in Plat Book J, page 163, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin at the southeast corner of the intersection of Aberdeen Drive and a 40-foot road, separating said lot from property of J. M. Lewis, and running thence with the south side of Aberdeen Drive S. 60-28 E. 70 feet to an iron pin at corner of lot No. 2; thence with the line of Lot No. 2 S. 30-05 W. 161.8 feet to an iron pin; thence N. 70-04 W. 6.2 feet to an iron pin; thence N. 69-10 W. 76.2 feet to an iron pin on the east side of a 40-foot road; thence with the east side of said road N. 33-54 E. 175.5 feet to an iron pin on the south side of Aberdeen Drive, the beginning corner.

This is the same property conveyed to the mortgagor herein by deed of U S Building Company by deed dated December 14, 1939, and recorded in the R. M. C. office for Greenville County, S.C. in Deeds Volume 216 , page 318.

Satisfied 1940
full and just sum of
Forty five hundred
and no/100
(\$ 4500.00)
monthly
16th day of January
1954
16th day of each month
35.60
16th day of November
1954
16th day of December
monthly
35.60
4500.00
monthly
paid
with interest
held
for
life
insurance
company



490
ms
4190