

MORTGAGE OF REAL ESTATE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, J. A. Cannon, Jr., and Mary T. Cannon

SEND GREETINGS:

WHEREAS ~~x~~ we the said J. A. Cannon, Jr., and Mary T. Cannon

in and by our certain promissory note, in writing, of even date with these presents are well and truly indebted to

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, in the full and just sum of

THREE THOUSAND, FOUR HUNDRED AND NO/100

(\$3,400.00) Dollars, with interest at the rate of (6%) per centum per annum, to be repaid in instalments of

THIRTY-FOUR AND NO/100

(\$ 34.00) Dollars upon the first

day of each and every calendar month hereafter in advance, until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for a 10% per centum attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That ~~x~~ we, the said J. A. Cannon, Jr. and Mary T. Cannon

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., according to the terms of said note, and also in consideration of the further sum of Three Dollars to ~~us~~

the said J. A. Cannon, Jr., and Mary T. Cannon

in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., the following described property to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville,

and in Greenville Township, on the northwest side of North Franklin Road, and being known and designated as Lots Nos. 228 and 229, on plat of the Colonia Company, property recorded in the R. M. C. office for Greenville County in Plat Book J, at Pages 4 and 5, and having, in the aggregate, the following metes and bounds, to-wit:

"BEGINNING at an iron pkn on the northwest side of North Franklin Road, joint corner of Lots 226 and 228, which point is 688 feet from the intersection of North Franklin Road and Buncombe Road, and running thence along the line of North Franklin Road, N. 32-58 E. 135.4 feet to an iron pin, joint corner of Lots 229 and 230; thence along the line of said lots, N. 57-02 W. 200 feet to an iron pin; thence S. 32-58 W. 135.4 feet to an iron pin; thence along the joint line of Lots 226 and 228, S. 57-02 E. 200 feet to the beginning corner.

Lot No. 228 is the same lot conveyed to J. A. Cannon, Jr., by Colonia Company, by deed dated Jan. 28, 1939 and recorded in the R. M. C. office for Greenville County in Vol. 208, page 363; and Lot No. 229 is the same lot conveyed to J. A. Cannon, Jr., and Mary T. Cannon by Colonia Company by deed dated Feb. 9, 1938, and recorded in the R. M. C. office for Greenville County in Vol. 194, page 324.

PAID IN FULL BY FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, GREENVILLE, S. C. JUNE 11, 1944. J. W. Smith, Sec'y-Treas. 1944