

WHEREAS, at a meeting of the Congregation of the Earle Street Baptist Church, Greenville, S.C., held September 20, 1939, at which a quorum was present, a resolution was adopted authorizing and empowering the undersigned as officers of Earle Street Baptist Church to borrow on behalf of said corporation the sum of \$2200.00 from Southeastern Life Insurance Company and to secure the same by a mortgage on the real estate hereinafter described: NOW, THEREFORE, this mortgage is

Earle Street Baptist Church, Greenville, S.C., a Corporation
 WHEREAS, the said Earle Street Baptist Church, Greenville, S.C. an eleemosynary corporation organized and existing under the laws of the State of South Carolina

in and by its certain promissory note in writing, of even date with these presents is well and truly indebted to SOUTHEASTERN LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Twenty-two Hundred and No/100 (\$2200.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five (5%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 2nd day of November, 1939, and on the 2nd day of each month of each year thereafter the sum of \$23.34, to be applied on the interest and principal of said note, said payments to continue up to including the 2nd day of September, 1949, and the balance of said principal and interest to be due and payable on the 2nd day of October, 1949; the aforesaid monthly payments of \$23.34 each are to be applied first to interest at the rate of five (5%) per centum per annum on the principal sum of \$2200.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said Earle Street Baptist Church, Greenville, S.C. in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said SOUTHEASTERN LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to it

the said Earle Street Baptist Church, Greenville, S.C. in hand well and truly paid by the said SOUTHEASTERN LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said SOUTHEASTERN LIFE INSURANCE COMPANY.

All that certain piece, parcel or lot of land with the buildings and improvements thereon situate on the south side of West Earle Street in the block between Robinson and Wilton Streets in the City of Greenville, County of Greenville, State of South Carolina, and being designated as one-half of lot No. 8 of Section D as shown on plat of Stone Land Company recorded in the R. M. C. Office for Greenville County, S.C., in Plat Book A at pages 337-345, and having, according according to said plat, the following metes and bounds, to-wit:-

BEGINNING at an iron pin on the south side of West Earle Street, which iron pin is 108.9 feet east from the southeast corner of the intersection of Robinson and West Earle Streets, and running thence along the south side of West Earle Street S. 83-13 E. 54 feet 4 1/2 inches to an iron pin; thence S. 6-47 W. 200 feet to an iron pin; thence N. 83-13 W. 54 feet 4 1/2 inches to an iron pin at rear corner of Lots No. 7 and 8 of Section D; thence with the line of Lot No. 7, N. 6-47 E. 200 feet to the beginning corner.

This is the identical property conveyed to the Earle Street Baptist Church, Greenville, S.C., by deed of John E. Gardner dated June 20, 1930, and recorded in the R. M. C. Office for Greenville County, S.C. in Deed Volume 151 at page 135.

Paid in full the 12th day of January 1949. Liberty Life Insurance Co. (name formerly Southeastern Life Ins. Co.) By W. M. P. Anderson Treasurer

*Witnesses
 Leora H. Lynn
 Carolyn Auld*

SATISFIED AND CANCELLED OF RECORD
 24 DAY OF January 1949
 Ellie Farnsworth
 R.M.C. FOR GREENVILLE COUNTY, S. C.
 AT 11:19 O'CLOCK A.M. NO. 1694

Executed pursuant to the authority vested in the undersigned by the resolution hereinabove referred to: