

MORTGAGE OF REAL ESTATE

38579 PROVENCE-JARRARD CO.-GREENVILLE

STATE OF SOUTH CAROLINA

Mortgage of Real Estate

TO ALL WHOM THESE PRESENTS MAY COME.

I, David Edward Galway of Greenville, County, in the State aforesaid, SEND GREETING:

WHEREAS, the said mortgagor is indebted in and by a certain note of even date herewith for the principal sum of Four Thousand (\$4000.00) Dollars, bearing interest at the rate of five per cent per annum, payable Quarterly said note being payable to the order of The Life Insurance Company of Virginia, a corporation, at its Home Office, Richmond, Virginia, in installments as follows:

\$50.00 three months after date and \$50.00 every three months thereafter until the 10th day of June, 1959, at which time the remaining balance of principal, plus accrued interest shall be due and payable.

During the period of any default under the terms of said Note or this Mortgage the interest rate on the entire loan then outstanding shall be at the rate of 7% per annum computed from the date of default and continuing until such default be cured.

NOW KNOW ALL MEN, That the said mortgagor in consideration of the said Debt and Note aforesaid, and for the better securing the payment of the same or of any renewal or extension thereof in whole or in part, and the performance of the covenants herein contained, to the said The Life Insurance Company of Virginia, according to the condition of the said Note, and also in consideration of the further sum of one dollar to said mortgagor in hand well and truly paid by the said Company at and before the sealing and delivery of these Presents, the receipt whereof, is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain and sell and release, unto the said The Life Insurance Company of Virginia, its successors and assigns the following property situated in the County of Greenville, Township of Greenville, State of South Carolina, to wit;

Beginning at an iron pin on Aberdeen Drive at the corner of Lot No. 19, and running thence S. 31.31 W. 201.2 feet to a corner on property of the M. D. Earle Estate; thence S. 45.39 E. 91.6 feet to an iron pin, corner of lot No. 21; thence N. 29.40 E. 227.5 feet to an iron pin on Aberdeen Drive; thence N. 62.09 W. 82 feet to the beginning corner, and being lot No. 20 in that sub-division known as Park Hill and as shown by plat recorded in Plat Book I, pages 36 and 37, in the RMC Office for said county and State.

Together with all and singular the rights, members, hereditaments and appurtenances to the said premises belonging or in any wise incident or appertaining; also all electric wiring, heating, plumbing and heating fixtures and appliances for heating, lighting, and refrigeration, screens, awnings, shades, or other equipment now or hereafter installed in or on said premises by the mortgagor, or owner, and used or for use therein or thereon shall be held to be real fixtures and part of the mortgaged property hereby conveyed, whether attached to the free-hold or not and subject to the lien of this instrument; provided, however, that trade fixtures and other personal fixtures of any tenant now or hereafter installed are not intended to be included in this provision and shall not be in any wise affected hereby or subject to the lien hereof.

TO HAVE AND TO HOLD all and singular the said premises unto the said The Life Insurance Company of Virginia, its successors and assigns forever. And the mortgagor hereby binds himself, his heirs, executors, administrators and assigns, to warrant and forever defend all and singular the said premises unto the said Company, its successors and assigns, from and against the mortgagor and all other persons lawfully claiming or to claim the same or any part thereof.

PROVIDED ALWAYS, NEWERTHELESS, and it the true intention and meaning of the parties to these Presents that if the said mortgagor do, and shall, well and truly pay, or cease to be paid, unto the said Company, or its order or Agent, the said debt or sum of money aforesaid, with the interest thereon to time of payment, and shall perform the Covenants herein contained, according to the true intention and meaning of said Note and this Mortgage, then this Deed of Bargain and Sale shall cease, determine and be utterly null and void; otherwise it shall remain in full force and viture.

1. AND IT IS COVENANTED, By and between the said parties, that the said mortgagor shall and will insure the house and buildings on said land in such Insurance Company or Companies as may be approved by the said The Life Insurance Company of Virginia, or its Agent, in the sum of not less than \$4000.00 Fire, \$3250, Tornado dollars, and will keep the same insured from loss or damage by fire and tornado and will assign the Policy or Policies of Insurance to the said Company; and that in case the mortgagor shall at any time neglect or fail so to do, then the said Company or its Agent may cease the same to be insured in its name, and reimburse itself for the premium and expenses of such insurance, with interest thereon at the rate of six per centum per annum; and that the same shall stand secured by this Mortgage.

2. AND IT IS FURTHER COVENANTED, That any and all fire and tornado insurance in the Possession of the mortgagee may be changed to other companies, rearranged as to coverage, terms or amounts and within the limits prescribed by the mortgage by increased or decreased by the mortgagee at any time. For that purpose the mortgagee is authorized to surrender existing policies for cancellation and take out any insurance at any time desired, provided that the necessary premium adjustments in all cases shall be charged against or credited to the mortgage as the case may be. Ten days' prior