

MORTGAGE OF REAL ESTATE
STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, at a special meeting of the Board of Directors of Greenville Hotel Company held at the offices of Haynsworth & Haynsworth, Liberty Life Building, Greenville, S. C., February 28, 1939, a majority of the Board being present at said meeting, a resolution was unanimously adopted authorizing the proper officers to borrow the sum of \$90,000.00 for the purposes of the corporation upon the terms and conditions hereinafter set forth and as security for the payment to execute a mortgage on the property herein described; and

WHEREAS, the said Greenville Hotel Company in and by its certain promissory note in writing, of even date with these presents, is well and truly indebted to The South Carolina National Bank of Greenville, S. C., in the full and just sum of Ninety Thousand and 00/100 (\$90,000.00) Dollars, to be paid as follows:

July	1, 1939	-	\$ 1125.00
Oct.	1, 1939	-	1125.00
Jan.	1, 1940	-	1125.00
April	1, 1940	-	1125.00
July	1, 1940	-	1125.00
Oct.	1, 1940	-	1125.00
Jan.	1, 1941	-	1125.00
April	1, 1941	-	1125.00
July	1, 1941	-	1125.00
Oct.	1, 1941	-	1125.00
Jan.	1, 1942	-	1125.00
April	1, 1942	-	1125.00
July	1, 1942	-	1125.00
Oct.	1, 1942	-	1125.00
Jan.	1, 1943	-	1125.00
April	1, 1943	-	1125.00
July	1, 1943	-	1125.00
Oct.	1, 1943	-	1125.00
Jan.	1, 1944	-	1125.00
April	1, 1944	-	68,625.00

The Debt Hereby Secured is Paid in Full and the Lien of this Mortgage is Satisfied

The South Carolina National Bank, Greenville, S.C.
Ernest Patton, Vice Pres.
J. L. Nelson, Pres.
Sara Louise

RECORDED AND INDEXED
Jan 2nd 1941
Allie Farnsworth
10:45
A.M.
#61

with the right to make additional payments on account of principal on any regular payment date and in any amount; with interest from date at the rate of four and one-half (4½%) per cent per annum, to be computed and paid quarterly until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder, hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including four (4%) per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said Greenville Hotel Company, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said The South Carolina National Bank of Greenville, S. C., according to the terms of the said note, and also in consideration of the further sum of Three Dollars to it, the said Greenville Hotel Company, in hand well and truly paid by the said The South Carolina National Bank of Greenville, S. C., at and before the signing of these Presents, the receipt whereof is hereby acknowledged has granted, bargained, sold and released and by these Presents does grant, bargain, sell and release unto the said The South Carolina National Bank of Greenville, S. C.:-

All that certain piece, parcel or lot of land situate, lying and being in Ward 2 of the City of Greenville, County and State aforesaid, whereon are located the Ottaray Hotel and Carolina Theatre buildings, and bounded on the North by lot of Jane Henry Serrine, on the East by Brown Street, on the South by Oak Street, on the West by North Main Street, and being more particularly described as follows:

BEGINNING at a point on the north side of Oak Street 23.65 feet from the East side of North Main Street (as projected from the opposite corner of Main and Oak Streets); thence with Oak Street in a Southeasterly direction 200 feet 2 inches, more or less, to an iron pin, corner of Brown Street; thence with Brown Street in a Northeasterly direction 186 feet, more or less, to an iron pin, corner of lot of Jane Henry Serrine; thence with her line in a northwesterly direction 274 feet 1 inch, more or less, to an iron pin on the East side of North Main Street; thence with