

STATE OF SOUTH CAROLINA,
County of Greenville

I. T. M. Marchant, Jr.

SEND GREETING:

WHEREAS, I the said T. M. Marchant, Jr.

in and by my certain promissory note in writing, of even date with these presents am well and truly indebted to SOUTHEASTERN LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Eight Thousand and 00/100 (\$ 8,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five-one-half (5½%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 31st day of January, 1939, and on the 1st day of each month of each year thereafter the sum of \$ 86.88, to be applied on the interest and principal of said note, said payments to continue up to including the 30th day of November, 1948, and the balance of said principal and interest to be due and payable on the 31st day of December 1948; the aforesaid monthly payments of \$ 86.88 each are to be applied first to interest at the rate of five-one-half (5½%) per centum per annum on the principal sum of \$ 8,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, T. M. Marchant, Jr., the said T. M. Marchant, Jr. in consideration of the said debt and sum of money aforesaid, and for the better security of the payment thereof to the said SOUTHEASTERN LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me

the said T. M. Marchant, Jr. in hand well and truly paid by the said SOUTHEASTERN LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said SOUTHEASTERN LIFE INSURANCE COMPANY.

All that certain piece, parcel or lot of land situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, on the West side of North main Street and having, according to a plat thereof prepared by C. M. Furman, Jr., Engineer, December 21, 1925, the following metes and bounds, to wit:-

BEGINNING at an iron pin on the West side of North Main Street, said pin being 329.8 feet South from Stone Avenue, and running thence N. 72° 00' W. 248.9 feet to an iron pin; thence S. 18° 00' W. 87.5 feet to an iron pin; thence S. 72° 00' E. 248.9 feet to an iron pin on the West side of North Main Street; thence along the West side of North Main Street N. 18° 00' E. 87.5 feet to the point of beginning.

This is the identical property conveyed to the mortgagor herein by deed dated October 20, 1938, and recorded in the R. M. C. Office for Greenville County, S. C. in Deeds Vol. 206, at page 308.

State of South Carolina }
County of Greenville }

Satisfaction

The Southeastern Life Insurance Company, being the owner and holder of a mortgage executed by T. M. Marchant Jr., on the 31st day of Dec. 1938, covering a certain lot or tract of land in the County of Greenville, State of South Carolina for Eight Thousand and 00/100 (\$8,000.00) Dollars and recorded in the office of Register of Meane Conveyance, in Book 277 at page 310, does hereby acknowledge payment in full and authorize the Register to enter satisfaction of same upon the record.

Witness my hand and seal, this the 5th day of August 1940.

Witnesses:
Ellen G. Vassy
Myrtle M. Garity



Southeastern Life Insurance Company
By C. H. Goldsmith
Assistant-Treasurer.