

MORTGAGE OF REAL ESTATE—G.R.E.M. 2

THE STATE OF SOUTH CAROLINA,
County of Greenville,

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, B. M. Lanford

SEND GREETING:

Whereas, I the said B. M. Lanford
in and by my certain promissory note in writing, of even date with these presents, am

well and truly indebted to C. M. Ponder, John A. Robison and R. P. Turner, Commissioners of
Public Works for the City of Greer

in the full and just sum of Fifty-five Hundred

(\$5,500.00) Dollars, to be paid

\$1000.00 on March 5, 1940, \$500.00 on September 5, 1940, \$1000.00 on September 5, 1941,
and \$3000.00 on March 5, 1942,

with interest thereon from _____ date _____ at the rate of 5 per centum per annum, to be computed and paid

semi-annually in advance

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage and in case said note after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that I, the said B. M. Lanford

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Commissioners of Public Works of Greer, S. C.,

according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to

the said B. M. Lanford

in hand well and truly paid by the said Commissioners of Public Works

receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said

C. M. Ponder, John A. Robison and R. P. Turner, Commissioners of Public Workd for the City of Greer, their successors in office, or assigns:

All that certain piece, parcel or lot of land, situate, lying and being on the South side of Victoria Street, in the City of Greer, County of Greenville, State of South Carolina, having the following courses and distances, to-wit:

Beginning at a point on the South side of Victoria Street, corner of Few Estate, and runs thence with said Victoria Street in a westerly direction 39 feet and 11 inches to a point on alley; thence in a southern direction with said alley 151 feet to the line of J. H. Mill's building (formerly Mendenhall and James); thence East with the Mills lot 39 feet and 11 inches to a point on the line of the Few lot; thence in a northern direction along the line of the Few lot to the beginning corner on Victoria Street, and being the same lot of land conveyed to B. M. Lanford by deed of E. Inman, Master, as recorded in Deed Book 183 at page 9, R. M. C. Office for Greenville County.

In addition to the real estate above described there is also pledged and assigned as additional security fifty-five (55) shares of stock in the Citizens Building and Loan Association of Greer, S. C., maturing as follows: \$1000.00 on March 5, 1940; \$500.00 on September 5, 1940; \$1000.00 on September 5, 1941; and \$3000.00 on March 5, 1942.

It being also agreed herein that the mortgagees may proceed against either the real estate described, the shares of stock so assigned and described or both the real estate and the shares of stock at the option of the mortgagees, until the whole principal indebtedness, interest and costs are paid in full.

The said mortgagor further agrees to insure the maturity of the said fifty-five shares of Building & Loan stock with a life insurance policy upon the life of the mortgagor or any other owner of said stock in an acceptable insurance company and to pay the premiums therein, and in the event he should fail to do so the mortgagees herein may pay the premiums upon said policy or policies and add the costs thereof to the mortgage debt herein secured and collect such payments along with the principal indebtedness.

Paid and Satisfied
John A. Robison
C. M. Ponder
R. P. Turner
Commissioners of Public Works of Greer, S.C.
22 Aug 1940
Ollie Jamison
11973