

IF NOT APPLICABLE, STRIKE OUT ITALICS IN COMPLETING THIS FORM

Extension Agreement. (Direct)

5993. June, 1932.

WHEREAS, Mark W. Cauble, Gladys M. Cauble and Courtney V. Cauble of Fulton County, Georgia, heretofore executed and delivered to NEW YORK LIFE INSURANCE COMPANY, OF NEW YORK CITY, N. Y., a certain mortgage or deed of trust recorded in the office of the R. M. C., Greenville County, South Carolina, in Mortgage Book 9, page 264, covering the premises therein described, and securing the payment of the sum of Twenty-five Thousand (\$25,000.00) Dollars, evidenced by real estate notes or obligations bearing even date therewith, with interest;

NOW THEREFORE, the undersigned owners of the premises described in said mortgage or deed of trust, desiring an extension of the time of the payment of the principal sum now remaining unpaid as hereinafter set forth, the holder of said notes or obligations hereby grants such extension and in consideration thereof the undersigned owners of the premises described in said mortgage or deed of trust hereby acknowledge that said mortgage or deed or trust is a valid first lien upon the premises therein described, and the real estate notes or obligations heretofore mentioned are now evidence of a just and valid debt of the undersigned owners in the principal sum of Twenty-five Thousand (\$25,000.00) DOLLARS, with interest, and jointly and severally promise and agree as follows:

1. To pay Twenty-five Thousand (\$25,000.00) Dollars on January 1st, 1943, and not before the maturity thereof as the same is hereby extended except as hereinafter provided with interest on the unpaid principal sum at the rate of four per centum (4%) per annum, payable quarterly on the first day of April, July, October and January in each year, with interest after maturity, whether in course or after acceleration of maturity, at the highest rate which may lawfully be required by the holder of said notes or obligations. Both interest and principal are payable at the place of payment indicated in said real estate notes or obligations, or at such other place as the holder of said notes or obligations may designate in writing.

2. Notification of the retention of this agreement by the holder of said notes or obligations to the owner of the premises described in said mortgage or deed or trust, or its assigns, shall be conclusive of such extension against all persons whomsoever.

3. Except as otherwise expressly provided herein, this extension shall be subject to all terms, covenants and conditions of said mortgage or deed of trust and said notes or obligations, which shall be construed as a part hereof as fully as to all intents and purposes as if written at length herein.

4. In case of breach in any of the covenants and conditions herein as above construed, at its option, the holder of said notes or obligations, or its assigns, may declare said notes or obligations and all interest thereon and all further sums collectible, according to the terms thereof, and according to the terms of the said mortgage or deed of trust as above construed, due and payable forthwith, and take any and all steps authorized for the collection of all of said sums.

5. In the event of the passage, after the date of the mortgage or deed of trust, of any law of the State in which the premises described in said mortgage or deed of trust are situated, deducting from the value of land for the purpose of taxation any lien thereon, or providing or changing in any way the laws now in force, for the taxation of mortgages, deeds of trust, or debts secured thereby, for State or local purposes, or the manner of the collection of any such taxes, so as to affect the interest of the mortgagee or beneficiary under the deed of trust, the whole of the principal sum secured by the mortgage or deed or trust, together with the interest due thereon, shall, at the option of the holder of said notes or obligations, without notice to any party become immediately due and payable.

6. The State of Limitations shall not begin to run against said mortgage or deed of trust and said notes or obligations until the end of said extended period.

7. Any prepayment privilege in said mortgage, deed of trust, notes, or obligations, or in any extension thereof, is hereby canceled.

Privilege is given the borrowers of paying \$100.00 or any multiple thereof on the principal of said note on any interest payment date.

IN WITNESS THEREOF the undersigned have hereunto set their hands and seals this 29th day of March, 1938.

Signed, sealed and delivered in the presence of:

Laura Mauldin

Erma Godard

As to Mark W. Cauble, individually  
and as Executor of the Will of Gladys  
Cauble Barton, Deceased.

Mark W. Cauble (SEAL)

Individually and as Executor of the Will  
of Gladys Cauble Barton, Deceased.

Laura Mauldin

Erma Godard

As to Courtney V. Cauble

Courtney V. Cauble (SEAL)