

MORTGAGE OF REAL ESTATE—G.R.E.M. 2

THE STATE OF SOUTH CAROLINA, }
County of Greenville, }

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, Hoyt Ivie, of the Village of Piedmont, S. C.

SEND GREETING:

Whereas, I the said Hoyt Ivie
in and by my certain promissory note in writing, of even date with these presents, am
well and truly indebted to W. M. Guest

in the full and just sum of One hundred, seventy-five and No/100

(\$) Dollars, to be paid

in thirty-five equal weekly installments of five dollars each for each and every week hereafter beginning Saturday, December 4th, 1937 until entire principal and interest be paid in full.

with interest thereon from date at the rate of six per centum per annum, to be computed and paid

annually

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that I the said Hoyt Ivie

, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said W. M. Guest

according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me

the said Hoyt Ivie

in hand well and truly paid by the said W. M. Guest

at and before signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said

W. M. Guest, his heirs and assigns,

All that certain piece, parcel or lot of land situated in Grove Township, State and County aforesaid, containing three-tenths of an acre, more or less, and having the following metes and bounds, to-wit:

Beginning in the center of the Piedmont-to-Pelzer road, U. S. Highway No. 29; thence S. 56 3/4 W. 3 chains to a stake; thence N. 6 1/2 E. 2 chains and 45 links to center of Highway No. 29; thence S. 69 3/4 E. 2 chs. and 48 links to beginning corner-adjoining lands of Mrs. Anders and Mell G and W. M. Guest, and being the same lot of land conveyed to me by Mell G. Guest and W. M. Guest by deed dated March 18th, 1937 and not yet recorded, but to be recorded along with this mortgage.