

ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

WHEREAS, State Rural Electrification Authority, a public corporation organized and existing under the laws of the State of South Carolina, as Mortgagor, executed and delivered to the United States of America, as Mortgagee, a certain mortgage (hereinafter called the "Mortgage"), dated February 4, 1936, to secure a bond of even date therewith (hereinafter called the "First Bond"), in the principal amount of Five Hundred Forty-two Thousand Three Hundred Twenty-eight Dollars (\$542,328), payable to the order of the United States of America, and the Mortgage was duly recorded in the offices prescribed by law for the recordation of mortgages of real property in the several counties of the State of South Carolina in which the property mortgaged and pledged by the Mortgage is situated; and

WHEREAS, the United States of America on October 19, 1936, duly assigned the First Bond and the Mortgage to Reconstruction Finance Corporation, of Washington, D.C., and said assignment was duly recorded in the several county offices in which the Mortgage has been recorded; and

WHEREAS, said Reconstruction Finance Corporation on November 15, 1937, in turn duly assigned the First Bond and the Mortgage to the Mortgagee; and

WHEREAS, after the execution and delivery of the above mentioned assignment of the First Bond and the Mortgage by said Reconstruction Finance Corporation to the Mortgagee, the Mortgagor and the Mortgagee made and delivered between themselves a certain indenture of supplemental mortgage (hereinafter called the "Indenture"), dated as of November 15, 1937, amending, extending and supplementing the Mortgage, so that the Mortgage, as amended, extended and supplemented by the Indenture, secures equally and ratably the First Bond, a second bond, (hereinafter called the "Second Bond"), dated of even date with the Indenture, in the principal amount of Two Hundred Sixty-five Thousand Dollars (\$265,000), payable to the Mortgagee, delivered by the Mortgagor contemporaneously with the delivery of this Indenture, and a third bond (hereinafter called the "Third Bond"), dated of even date with the Indenture, in the principal amount of Seventy-five Thousand dollars (\$75,000), also payable to the Mortgagee, delivered by the Mortgagor contemporaneously with the delivery of this Indenture, as well as additional bonds which may be from time to time executed and delivered by the Mortgagor to the Mortgagee within the limitation and in accordance with the terms specified in the Indenture;

NOW, THEREFORE, the United States of America, ^{the Administrator of the Rural Electrification} acting through the Administration appointed pursuant to the Rural Electrification Act of 1936, in consideration of One Dollar (\$1.00) and of sums advanced and to be advanced pursuant to the provisions of said Act by said Reconstruction Finance Corporation to the Administrator, does hereby grant, bargain, sell, assign, transfer and set over unto said Reconstruction Finance Corporation, its successors and assigns, all right, title and interest of the Mortgagee in, to and under the Mortgage, as amended, extended and supplemented by the Indenture, and all the property in the Mortgage and the Indenture mentioned, described or referred to as being mortgaged thereby, together with the First Bond, the Second Bond and the Third Bond, and the money due and to become due thereon with interest.

TO HAVE AND TO HOLD the same unto said Reconstruction Finance Corporation, its successors and assigns forever.

This Assignment may be simultaneously executed in any number of counterparts, and all said counterparts executed and delivered, each as an original, shall constitute but one and the same instrument.

IN WITNESS WHEREOF the United States of America has caused this Assignment to be duly executed by the Administrator of the Rural Electrification Administration this 16th day of November, 1937.

Signed and acknowledged in the presence of:

H. C. Lambertson
H. F. Hartung.

Witnesses.

United States Of America.

by John M. Carmody

Administrator of

Rural Electrification Administration.
As Administrator of the
John M. Carmody,
Rural Electrification Administration

District of Columbia) SS

Personally appeared before me, a Notary Public within and for the District of Columbia, H. C. Lambertson, who, being duly sworn, says that he saw John M. Carmody, Administrator of the Rural Electrification Administration of the United States of America, sign the foregoing instrument, and that he, with H. F. Hartung, witnessed the execution and delivery thereof as the act and deed of said Administrator and of said Rural Electrification Administration.

Subscribed in my presence and sworn

H. C. Lambertson.

Subscribed before me this 16th day of November, 1937.

Anna C. O'Connor

My Commission expires August 2, 1942.