

the same and to make and issue said bonds, and to do all things necessary to make said bonds, when duly certified by the Trustee, valid, binding and legal obligations of the said Corporation, and to make this Mortgage Deed of Trust a valid, binding and legal instrument; and

WHEREAS, said issue of One Hundred Ninety-Five Thousand (\$195,000.00) Dollars of Second Mortgage Bonds are in the following denominations and payable as follows:-

Bonds numbered B1 to B187 inclusive, for One Thousand (\$1,000.00) Dollars each, payable June 30, 1947.

Bonds Numbered B186 to B197 inclusive, for Five Hundred (\$500.00) Dollars each, payable June 30, 1947.

Bonds numbered B198 to B227 inclusive, for One hundred (\$100.00) Dollars each, payable June 30, 1947.

AND WHEREAS, ALL things necessary to make said bonds, when duly certified by the Trustee, binding and legal obligations of the Corporation and to make this Mortgage Deed of Trust a valid, binding and legal instrument, have been done and performed and the execution and issue of said bonds as in this Mortgage Deed of Trust provided, has been in all respects duly authorized; and

WHEREAS, all of said Second Mortgage Bonds to be so issued, together with interest coupons to be attached to each of said bonds and the Trustee's authentication thereon are to be in the following form substantially, to-wit:-

FORM OF SECOND MORTGAGE BOND.

No. _____

\$ _____

UNITED STATES OF AMERICA
STATE OF SOUTH CAROLINA,
GREENVILLE COUNTY
GREENVILLE COMMUNITY HOTEL CORPORATION
FIVE PER CENT. CLASS B MORTGAGE BOND

GREENVILLE COMMUNITY HOTEL CORPORATION, FOR value received, hereby promises to pay to the Bearer, or of this Bond be registered, to the registered owner, on the 30th day of June, 1947, the sum of _____ DOLLARS, in lawful money of the United States, and to pay interest thereon at the rate of five (5%) per cent. per annum, payable semi-annually on the first days of January and July in each year on presentation and surrender of the interest coupons hereto attached as they respectively fall due. Principal and interest payable at The South Carolina National Bank of Charleston (Greenville, S. C., Office).

This Bond is one of an issue of coupon, bonds known as Second Mortgage Bonds, Class B, aggregating One hundred Ninety-Five Thousand (\$195,000.00) Dollars, maturing June 30, 1947, all secured by a Second Mortgage dated July 1, 1937, executed by the obligor to The South Carolina National Bank of Charleston, as Trustee, upon its real estate and hotel building in the City of Greenville, South Carolina, with all fixtures and equipment, furniture and personal property and all additions thereto, as shown by said mortgage.

This Bond may be registered in the name of the owner on the books of the Trustee and by proper endorsement hereon by the Trustee, and thereupon the principal shall be payable to the registered holder. When so registered this Bond is transferable only on the books of the Trustee on presentation of this Bond properly assigned.

On July 1, 1940 or on any interest due date thereafter, this Bond, or any other Bond of this issue may be redeemed by paying par plus accrued interest, provided that the obligor shall give at least thirty days notice of the intention to retire said Bonds by publishing such notice in some newspaper in Greenville County, once a week for four consecutive weeks prior to the date of redemption, and by giving notice to the holder (if registered), and by depositing on the date of redemption with the Trustee a sufficient sum to pay such bonds on the basis of par plus accrued interest; and thereupon the interest shall cease after the date fixed for such redemption.

No recourse shall be had for the payment of the principal of, or the interest upon, this Bond, or for any claim based hereon, or otherwise in respect hereof or of said indenture under which this Bond is issued, against any incorporator, stockholder, officer or director, past, present or future, of the company, or of any successor corporation, whether by virtue of any assessment or penalty or otherwise; all such liability being by the acceptance hereof, and as part of the consideration of the issue hereof, expressly released.

This Bond shall not be valid unless authenticated by the certificate endorsed by the Trustee.

IN WITNESS WHEREAS, Greenville Community Hotel Corporation has caused this Bond to be signed in its corporate name by its President and attested by its Secretary, and its seal affixed, and has caused the coupons hereto attached to be executed by the facsimile signature of its Secretary, this 1st day of July, 1937, in Greenville, County and State aforesaid.

GREENVILLE COMMUNITY HOTEL CORPORATION,
BY _____

Attest: _____
Secretary.

President.