

MORTGAGE OF REAL ESTATE

3726 PROVENOR-JARRARD CO.-GREENVILLE

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE.

At a meeting of the stockholders of River Mills, Inc., a corporation, on June 8, 1937 at Greenville, S. C., in pursuance to notice duly given, attended by J. R. McDonald and Mrs. D. L. Ramsaur, constituting and representing all of the stockholders and directors of said corporation, the following Resolution was unanimously adopted:

"Be it resolved that the River Mills, Inc., procure a loan in the sum of \$14,000.00 from The Peoples National Bank of Greenville, S. C. for the purpose of liquidating existing indebtedness against the property owned by said corporation situate on Hudson and Westfield Streets in the City of Greenville, S. C., and in order to secure the payment of said loan by said bank, J. R. McDonald, as president, and T. J. Benston, as secretary, are hereby authorized and directed to execute and deliver to said bank in behalf of said corporation a note for the sum of \$14,000.00, payable as follows:

\$1500.00 six months after date and \$1500.00 each and every consecutive six months thereafter, and interest from date at the rate of six per cent. payable semi-annually, and in behalf of said corporation execute and deliver to said bank a mortgage covering the lot of land situate in the city of Greenville, S. C. on East side of Hudson St. and Westfield St., and being the same lot of land conveyed to said corporation by Henry K. Townes by deed dated January 21, 1928 and recorded in Deed Book 113 at page 13, and also the lot adjoining the above described lot likewise situate on Hudson St. and being the same lot conveyed to said corporation by Clarence B. Martin by deed dated August 1, 1928 and recorded in the R. M. C. Office for Greenville County in Deed Book 136 at page 319."

June _____, 1937

Approved:

J. R. McDonald

D. L. Ramsaur

Sole stockholders and directors
of River Mills, Inc.

T. J. Benston

Secretary

For mortgage to this Resolution see, Mortgage Book 195 page 229.

Recorded June 8th. 1937 at 2:45 P.M. #7634