

MORTGAGE OF REAL ESTATE

37278 PROVINCIAL-BARRARD CO.-GREENVILLE

WHEREAS, Continental National Bank and Trust Company of Chicago, a national banking association, organized and existing under and by virtue of the laws of the United States of America, and W. P. Kopf of Chicago, Illinois, were heretofore named as Trustees in a certain mortgage, dated as of December 1, 1928, from SALUDA LAND AND LUMBER COMPANY, a corporation organized and existing under the laws of the State of Delaware, to Continental National Bank and Trust Company of Chicago and W. P. Kopf, as Trustees securing an issue of First Mortgage of Sinking Fund Gold Bonds of said company, which mortgage was duly recorded in Greenville County, State of South Carolina on February 26, 1929, in Real Estate Mortgage Book 206, beginning at page 274, and

WHEREAS, it is provided by Section 5 of Article III of said mortgage that any release thereunder executed solely by the Corporate Trustee shall free from the lien thereof the property conveyed by said release as completely as if it had been executed by both Trustees, and

WHEREAS, the said Saluda Land and Lumber Company has made written request for the release from the lien of said mortgage of the following described lands and has paid a releasing price approved by the Bankers named in said mortgage, and

WHEREAS, the said Bankers have given their written consent to said release and have certified that in their opinion said lands are not necessary to make the mortgaged properties a complete operating entity;

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS in consideration of the premises the undersigned, Continental National Bank and Trust Company of Chicago, as Trustee, does now hereby release the following described lands from the lien of said mortgage as fully and completely as if they had never been described therein;

"Beginning at a point North of United States Highway No. 276, at a point in the dividing line between the property of Saluda Land & Lumber Company and the property of Franklin Real Estate and Investment Company and J. E. Sirrene, Trustees, at a corner of the land of the herein named Franklin Real Estate and Investment Company and J. E. Sirrene, Trustees, heretofore optioned by them to the United States of America, and running thence with the said dividing line N. 76-30 W. 940 feet to a stake in said line, a corner of the lands heretofore optioned by the Franklin Real Estate and Investment Company and J. E. Sirrene, Trustees to the United States of America, thence N. 32-30 E. 85 feet to a stake; thence N. 13-30 W. 718 feet to a stake; thence N. 73 E. 528 feet to a stake; thence S. 34 E. 417 feet to a stake; thence S. 12-30 W. 400 feet to a stake; thence S. 34 E. 390 feet to a stake; thence S. 82 E. 160 feet to a stake; thence S. 6-30 E. 50 feet to the beginning corner, containing 13 acres, more or less, situate in Cleveland Township, Greenville County, State of South Carolina, on the waters of South Saluda River, about one and one-half miles East of the village of Venus. Situated in Greenville County, South Carolina."

The lien of said mortgage, however, is retained and continued in full force and effect as to all properties conveyed by said mortgage to said Trustees and not hereby or heretofore released.

In witness whereof Continental National Bank and Trust Company of Chicago, as Trustee, has caused this instrument to be executed in its corporate name by one of its Vice Presidents and its corporate seal to be hereunto affixed and attested by one of its Assistant Secretaries, this 6th day of May, 1937.

Witnesses to the execution by Continental National Bank and Trust Company of Chicago:

H. Slater  
E. J. Friedrich

CONTINENTAL NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTEE

BY: F. E. Musgrove  
Vice President.

Attest: H. P. Smith  
Assistant Secretary.



State of Illinois  
County of Cook ss

I, H. J. Groener, a Notary Public in and for said County, in the State aforesaid, do hereby certify that F. E. Musgrove personally known to me to be a Vice President of Continental National Bank and Trust Company of Chicago, a national banking association, and H. P. Smith, personally known to me to be an Assistant Secretary of said Bank, whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as Vice President and Assistant Secretary respectively of said Bank, and caused the Corporate seal of said Bank to be affixed thereto by authority of its Board of Directors, as their free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

In witness whereof, I have hereunto set my hand and Notarial Seal this 6th day of May, A. D. 1937.



H. J. Groener  
Notary Public in and for said County and State aforesaid. My commission expires April 29, 1940.

For Probate to this Release, See P. C. M. Book 268, Page 40