

MORTGAGE OF REAL ESTATE

27276 PROVISION-JANUARY CO.-GREENVILLE

THE STATE OF SOUTH CAROLINA )
COUNTY OF GREENVILLE )

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SECURITY COMPANY, a Corporation duly chartered under the laws of the State of South Carolina, with its principal office in Greenville, South Carolina, SEND GREETINGS:-

WHEREAS, at a meeting of the stockholders of the SECURITY COMPANY, duly called and held in the City of Greenville, South Carolina, on the 15th day of December, 1936, at which meeting all of the stockholders were represented in person or by proxy, a resolution was unanimously adopted authorizing the officers of said Corporation to issue First Mortgage Notes of said Corporation, for the uses of said Corporation, in the aggregate sum authorized and payable as hereinafter set forth and bearing interest at the rate of three and one-half per cent (3 1/2%) per annum, payable annually, and to secure the said notes by a mortgage covering the properties hereinafter described; and

WHEREAS, in pursuance of said resolution, the said Corporation has issued twenty-four (24) promissory notes, numbered consecutively from one (1) to twenty-four (24), both numbers inclusive, of which seventeen (17) notes, numbered from one (1) to seventeen (17), both numbers inclusive, are for the sum of Five Thousand Dollars (\$5,000.00) each, and seven (7) notes, numbered from eighteen (18) to twenty-four (24), both numbers inclusive, are for the sum of One Thousand Dollars (\$1,000.00) each, made by said Corporation of like form, tenor, date and effect, except as to denomination and serial numbers thereon, aggregating the total principal sum of Ninety-Two Thousand Dollars (\$92,000.00). Said notes are issued under and equally and ratably secured by an indenture of mortgage dated as of January 1st, 1937, duly made, executed and delivered by the Corporation to the Pyramid Life Insurance Company to secure the payment of said notes and interest, said notes bearing interest at the rate of three and one-half per cent (3 1/2%) per annum, payable annually on the first day of January of each year.

The terms and provisions of said notes being as follows:

United States of America
STATE OF SOUTH CAROLINA
GREENVILLE COUNTY

Number Amount
\$

SECURITY COMPANY

3 1/2 Per Cent. First Mortgage Note

SECURITY COMPANY, FOR VALUE, RECEIVED, HEREBY PROMISES TO PAY TO PYRAMID INSURANCE COMPANY or order, on the first day of January, 1950, the sum of

x

in lawful money of the United States of America, of the standard of weight and fineness established by the laws of the United States, and to pay interest thereon at the rate of three and one-half per cent (3 1/2%) per annum, payable annually on the first day of January in each year; all interest not paid when due to bear interest at the same rate as principal; both interest and principal payable at the Home Office of the Pyramid Life Insurance Company in Charlotte, North Carolina.

This note is one of a series of notes numbered consecutively from one (1) to twenty-four (24), both numbers inclusive, of which seventeen (17) notes, numbered from one (1) to seventeen (17), both numbers inclusive, are for the sum of Five Thousand Dollars (\$5000) each, and seven (7) notes numbered from eighteen (18) to twenty-four (24), both numbers inclusive, are for the sum of One Thousand Dollars (\$1,000) each, made by said corporation of like form, tenor, date and effect, except as to denomination and serial numbers thereon, aggregating the total principal sum of Ninety-Two Thousand Dollars (\$92,000.00). All of said notes being equally secured without priority or preference, by a mortgage dated the first day of January, 1937, executed by Security Company to Pyramid Life Insurance Company as shown in said mortgage.

This note or any note of said series may be redeemed by the undersigned, prior to the maturity thereof on any interest payment date after January 1st, 1940, upon the payment of par, plus accrued interest to the holders thereof.

The Pyramid Life Insurance Company, for itself, its successors and assigns, in accepting this note hereby agrees to the provisions set out in the indenture of mortgage securing this note for the release of properties secured by said indenture and for the redemption of this or any note of said series secured by same, and in the event of the release of any property, the interest shall be prorated as of the date of the release.

IN WITNESS WHEREOF, SECURITY COMPANY has caused this note to be signed in its corporate name by its President and attested by its Secretary and its seal affixed, this 1st day of January, 1937.

ATTEST:

SECURITY COMPANY (L.S)

By President

Secretary

3 or Release to this mt. See Deed Book 132 Page 252 deed to Alene B. Williams for Release to this mt. See Deed Book 212 Page 165 deed to Mrs. Cressa Wilburn Bentley.