

MORTGAGE OF REAL ESTATE

37276 PROVENOR-JARRARD CO.-GREENVILLE

WHEREAS, of the said issue of Six Hundred Five Thousand (\$605,000.00) Dollars of bonds, there are to be issued bonds of the denomination of Five Hundred (\$500.00) Dollars each, and numbered consecutively from D.1 upward, and bonds of the denomination of One Thousand (\$1,000.00) Dollars each, numbered consecutively from M.1 upward, to bear interest at the rate of Four and one-half (4½%) per cent. per annum, payable semi-annually on the 1st days of May and November in each year, and to be retired in the amounts and at the times as aforesaid; and

WHEREAS, the said Company by proper resolutions of its Directors and its Stockholders, unanimously adopted as aforesaid has authorized, empowered and directed the President or Vice-President, and the Secretary or assistant Secretary of said Company to cause to be duly made, executed, delivered and recorded in its name and on its behalf to The South Carolina National Bank of Charleston, as Trustee, a mortgage bearing date the 1st day of May, 1936, securing the payment of all the said bonds in the principal sum of Six Hundred Five Thousand (\$605,00.00) Dollars, without distinction or priority the one over another, and creating a first lien upon and conveying its property as hereinafter described, said Mortgage to contain all such proper provisions, restrictions, reservation and conditions as are not inconsistent with said resolutions, nor with the laws of the State of South Carolina, nor of the United States of America; and

WHEREAS, it is provided by said resolution adopted as aforesaid that all of said bonds shall be authenticated by the certificate of South Carolina National Bank of Charleston, Trustee, or of its successor or successors in trust, and that no bond shall become obligatory for any purpose until so authenticated; and

WHEREAS, all th the First Mortgage Bonds to be so issued, together with interest coupons to be attached to each of said bonds, and the Trustee's Certificate of Authentication thereon are to be substantially in the form following;

(Form of Bond)

No.-----

\$-----

UNITED STATES OF AMERICA
STATE OF SOUTH CAROLINA

THE WOODSIDE SECURITIES COMPANY FIRST MORTGAGE BOND.

The Woodside Securities Company, for value received, hereby promises to pay to bearer the sum of _____ Dollars (\$ _____) at the office of The South Carolina National Bank of Charleston, Greenville, S. C., or the Chemical Bank & Trust Company, in New York, N. Y., at the option of the holder, on the 1st day of May, 1950, unless this Bond be sooner redeemed, as hereinafter provided, and also to pay interest on said sum from the first day of May, 1936, at the rate of four and one-half (4½%) per cent. per annum, payable semi-annually at the offices of said Bank in the City of Greenville, S. C., or the Chemical Bank & Trust Company, in New York, N. Y., on the 1st day of November and May in each and every year, according to the tenor of the coupons attached hereto, and upon the presentation and surrender of said coupons as they respectively mature.

Both principal and interest of this Bond are payable without deduction for or on account of any tax or taxes (except succession, inheritance or income taxes) which said Company may be required to pay thereon or retain therefrom under any present or future law, national, state or municipal, said company hereby agreeing to pay all such taxes.

This Bond is one of an issue of Six Hundred Five Thousand Dollars (\$605,000.00) First Mortgage Bonds of The Woodside Securities Company, to be issued under and equally secured by a certain mortgage or deed of trust, dated May 1st, 1936, to The South Carolina National Bank of Charleston, as Trustee, and duly recorded in the Office of the Register of Mesne Conveyance for Greenville County, State of South Carolina. By the terms of said Mortgage said Bonds are to bear interest at Four and one-half (4½) per cent. per annum, payable semi-annually, and subject to call at the option of the Company at any interest payment date, at par and accrued interest.