

## MORTGAGE OF REAL ESTATE

17278 FROVINCHE-LARRARD CO.-GREENVILLE

purposes or any materials or supplies held for consumption in operation, and

(ee) leasehold estates and additions installed by the Company on leasehold estates, except as permitted by Subdivision (d) of this definition.

## REFUNDABLE BONDS:

The term "refundable Bonds" shall mean, at any particular time, all Bonds which were theretofore authenticated and delivered under the provisions of this Indenture and issued by the Company and theretofore paid at maturity or redeemed or purchased (otherwise than out of funds included in the trust estate) and surrendered to the Trustee, either canceled or uncanceled, or surrendered to the Trustee for conversion (if convertible), or otherwise surrendered to the Trustee, except upon exchange pursuant to the provisions of Article II, and which were not theretofore made the basis for the authentication and delivery of additional Bonds or the withdrawal of cash under the provisions of this Indenture or the reduction of the amount of cash to be deposited under the provisions of this Indenture (other than provisions for the reduction of the amount of cash to be deposited pursuant to the provisions of any sinking or amortization fund or analogous fund established by this Indenture or any indenture supplemental hereto) or paid or redeemed or purchased pursuant to, or used to reduce the amount of cash to be deposited pursuant to, or otherwise retired through the operation of, or used in compliance with the requirements of, the provisions of any sinking or amortization fund or analogous fund established by this Indenture, or any indenture supplemental hereto, which does not permit the authentication of additional Bonds upon the basis of Bonds so paid, redeemed, purchased, retired, or used.

Bonds and coupons for the payment or redemption of which moneys shall have been deposited with the Trustee (whether at or prior to maturity or the redemption date of such Bonds) shall be deemed to have been paid within the meaning of this definition; provided, however, that if such Bonds are to be redeemed prior to the maturity thereof, notice of such redemption shall have been published as in Article V provided or provision satisfactory to the Trustee shall have been made for such publication.

## REGISTERED OWNER:

The term "registered owner" shall mean the person or persons in whose name or names the particular registered Bond without coupons shall be registered, or the particular coupon Bond shall be registered as to principal, on the books of the Company, kept for that purpose in accordance with the terms of this Indenture.

## RETIRED:

The term "retired" when used with respect to property, shall mean retired, abandoned, destroyed, lost, released or disposed of free of the lien of this Indenture.

## ROAD AND EQUIPMENT ACCOUNT:

The term "Road and Equipment Account" shall mean that account as presently entitled and from time to time defined in the Rules and Regulations.

## RULES AND REGULATIONS:

The term "Rules and Regulations" shall mean such regulations, rules and orders (whether for Electric Railways, Steam Railroads or otherwise) of the Interstate Commerce Commission as, at the time, are in force and applicable to the Company and to the matter in question.

## SUBSIDIARY:

The term "subsidiary" shall mean any corporation, a majority of the voting shares of which are at the time owned, directly or indirectly, by the Company and/or its other subsidiaries.

## SUCCESSOR CORPORATION:

The term "successor corporation", when used with respect to a particular corporation, shall mean a corporation successor to such particular corporation formed by or resulting from the consolidation with such particular corporation or the merger into such particular corporation