

## MORTGAGE OF REAL ESTATE

37276 PROYNOR-ARRARD CO.-GREENVILLE

That Piedmont and Northern Railway Company, in consideration of the premises and of the mutual covenants herein contained and of the purchase and acceptance of the Bonds by the holders thereof and of the sum of One dollar to it duly paid by the Trustee at or before the ensembling and delivery of these presents, and for other valuable considerations, the receipt whereof is hereby acknowledged; and in order to secure the payment of the principal of and interest (and premium, if any) on all Bonds at any time issued and outstanding under this Indenture, according to their tenor and effect, and the performance and observance of all the covenants and conditions in the Bonds and herein contained and to declare the terms and conditions upon and subject to which the Bonds are, and are to be, issued and secured, has executed and delivered this Indenture and has granted, bargained, sold, warranted, aliened, remised, released, conveyed, assigned, transferred, mortgaged, pledged, set over and confirmed, and by these presents does grant, bargain, sell, warrant, alien, remise, release, convey, transfer, mortgage, pledge, set over and confirm unto Guaranty Trust Company of New York, as Trustee, and to its successors and assigns forever, all and singular the following described properties--that is to say:

## FIRST.

ALL and singular the lands, real estate, chattels real, rights of way, rights, privileges easements, servitudes and leasehold and other interests in real estate or other property which the Company now owns or may hereafter acquire, including, among other things, the following (but reference to, or enumeration of, any particular location, kinds, classes or items of property shall not be deemed to exclude from the operation and effect of this Indenture any location, kind, class or item not so referred to or enumerated, except as hereinafter expressly provided):

## 1.

The following described lines of railroad now owned by the Company, viz.:

(a) The line of railroad, with all its appurtenances, formerly owned by the Greenville, Spartanburg and Anderson Railway Company, beginning at its terminus in the Town of Greenwood, County of Greenwood, State of South Carolina, at a point near the passenger station of the Seaboard Air Line Railway Company, and extending thence in a northerly direction through the counties of Greenwood, Abbeville, Anderson, Greenville and Spartanburg, and through the cities and towns (among others) of Greenwood, Hodges, Shoals junction, Donalds, Hones Path, Belton, Williamston, Pelzer, Piedmont, Greenville, Paris, Taylors, Chick Springs, Greer, Duncan, Tucapau and Spartanburg, all in the State of South Carolina, a distance of ninety (90) miles, more or less;

(b) The line of railroad, with all its appurtenances, formerly owned by the Greenville, Spartanburg and Anderson Railway Company, extending from a junction of the last above described line at the Town of Belton, county of Anderson, in a westerly direction through the county of Anderson, and through the town of Campbells to the city of Anderson, all on the State of South Carolina, a distance of twelve (12) miles, more or less; and

(c) The line of railroad, with all its appurtenances, formerly owned by the Piedmont Traction Company, beginning at the present terminus of the Charlotte Electric Railway Company's double track line near Hoskins, County of Mecklenburg, State of North Carolina, and the terminus of the Piedmont Traction Company, and extending thence in a westerly direction through the Counties of Mecklenburg and Gaston and through the cities and towns (among others) of Paw Creek (Thrift), Mt. Holly, Lowell and Gastonia, all in the State of North Carolina, a distance of 20 miles, more or less.

(d) The line of railroad, with all its appurtenances, constructed by the Company, extending from Belmont Junction to the Town of Belmont, a distance of 3.16 miles, more or less, known as the Belmont Branch, all in Gaston County and in the State of North Carolina.

(e) All additions to and extensions of said lines of railroad and any thereof, whether now owned or hereafter acquired by the Company.

## II.