

MORTGAGE OF REAL ESTATE

3728 PROVOSE-BARRAND CO.-GREENVILLE

For Release, See R.E.M. Book 353, Page 296
 " " " " " " 353, " 294
 " " " " " " 366, " 259
 For Release See R.E.M. Book 367, " 123
 TO " " " " " 373 " 496
 " " " " " 453 " 215
 GUARANTY TRUST COMPANY OF NEW YORK, "AS TRUSTEE." " 470 " 486

 MORTGAGE AND DEED OF TRUST
 DATED DECEMBER 1, 1936.

For Satisfaction See R. E. M. Book 1111 Page 223

RECORDED AND CANCELLED BY BOOKS

4 DAY OF Dec. 1936
 W. H. Wilson
 #13495

INDENTURE, dated the first day of December, 1936, between PIEDMONT AND NORTHERN RAILWAY COMPANY, a corporation organized and existing under the laws of the State of South Carolina (hereinafter called the "Company"), party of the first part, and GUARANTY TRUST COMPANY OF NEW YORK, A CORPORATION organized and existing under the laws of the State of New York (hereinafter called the "Trustee"), party of the second part;

WHEREAS, the Company deems it necessary from time to time to borrow money for its corporate purposes and to issue its Bonds therefor, and to mortgage and pledge its property hereinafter described to secure the payment of the Bonds, and to that end has authorized the issue of its Bonds, from time to time, limited to Fifty million dollars (\$50,000,000) aggregate principal amount which may be executed by the Company and authenticated and delivered by the Trustee and secured by this Indenture (excluding any Bonds which may be executed and authenticated in lieu of or in substitution or exchange for or upon the transfer of other Bonds pursuant to any provisions of Article II except Section 13 thereof), and further limited as hereinafter provided, to be issued in one or more series, the Bonds of each series to be issuable originally either as coupon Bonds registerable as to principal, with interest coupons attached, or as registered Bonds without coupons, or both, all such Bonds to be authenticated by the certificate of the Trustee, the Bonds of each particular series to be identical as far as may be with one another in tenor, to bear such date, to mature on such date or dates, to bear interest at such rate or rates and to contain such other terms and provisions as are hereinafter in this Indenture provided or permitted, with Bonds, coupons and Trustee's certificate are to be substantially in the following forms of the Bonds of 1966 Series, respectively--with such appropriate insertions, omissions and variations in respect to the form and terms of such Bonds and coupons as may be authorized from time to time by the Boards of Directors to express the designations, denominations, the rate and dates of payment of interest, the redemption price or prices and the sinking fund or analogous provisions, if any, applicable to the particular series; to express the terms and conditions of exchangeability of Bonds (if exchangeable) and of convertibility (if convertible to express any covenants of the Company in regard to payment of taxes; to express the money or moneys of payment of principal and of interest; to refer to supplemental indentures; and in other respects to express the terms and conditions upon which the Bonds are issued as required or permitted by this Indenture;

(Form of Coupon Bond of 1966 series)

PIEDMONT AND NORTHERN RAILWAY COMPANY.

(Incorporated under the laws of the State of South Carolina)

First Mortgage Bond 3 3/4% Series due 1966.

Due December 1, 1966.

No. _____

\$1,000.

PIEDMONT AND NORTHERN RAILWAY COMPANY, A CORPORATION organized and existing under the laws of the State of South Carolina (hereinafter called the "Company", which term shall include

For Release See R. E. M. Book 536, Page 431.

For Release See R. E. M. Book 889, Page 133.

For Release See R. E. M. Book 347, Page 93.
 For Release See R. E. M. Book 343 - Page 274.
 For Release See Deed Book 233 Page 372 deed to W. H. Wilson Co.