

Agreement for Monthly Instalment Extension of Loan No. 197961-6

WHEREAS, there remains unpaid on a certain note executed and delivered to THE PRUDENTIAL INSURANCE COMPANY OF AMERICA by W. E. Freeman secured by a mortgage upon real estate

in Greenville County, South Carolina, dated December 30th, 1936, and filed for record in said County on December 30th, 1936, in Volume 172 of Mortgages on Page 56, the sum of Eleven Thousand Nine Hundred Eighty-Five (\$11,985.00) Dollars, with interest from December 30th, 1936, and,

WHEREAS, title to the mortgaged premises is now vested in W. E. Freeman subject to said mortgage, and,

WHEREAS, the said Insurance Company has been requested to make said note payable as hereinafter agreed, which it has consented to do in consideration of the payments to be made as herein provided.

NOW, THEREFORE, the said W. E. Freeman hereby agree to pay the principal sum remaining due as aforesaid as follows:

On the first day of each month, beginning on the first day of February, 1937, the sum of Eighty-Five (\$85.00) Dollars, to be applied on the principal of said amount due on said note, and also, until December 30, 1941, and thereafter at 5% per annum at the same times, interest at the rate of 4 3/4 per cent. per annum on the balances of said principal remaining due thereon on the said first day of each month, and on the first day of December, 1946, the balance of said principal sum with interest thereon; and with interest after maturity as set forth in said note.

Additional payments in multiples of the monthly instalment of principal may be made on the principal at any interest payment date, and the amount so paid shall be credited on said principal. Privilege is given the maker hereof to make additional payments on account of the principal sum of said note on any interest due date, provided first, that any such payment shall be in multiples of the monthly principal instalment herein set forth, and provided secondly, that at least fifteen days prior to the making of such additional payment, notice shall have been given in writing to the holder hereof of the intention to make such payment.

And the parties to this agreement hereby consent to said extension and agree that said mortgage shall continue a first lien upon said premises, and that said note and mortgage and all their covenants and conditions shall remain in force except as herein modified.

IN WITNESS WHEREOF, the said W. E. Freeman and Julia G. Freeman have hereunto set their hands and seals this 31st day of December, 1936

Witness:

H. O. Gaddy, W. E. Freeman (SEAL), Alester G. Furman, Jr., Julia G. Freeman (SEAL)

S. C. Stamps \$ 4 and 80 cents.

Recorded, 19, at o'clock, M.

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE.

Personally appeared before me H. O. Gaddy and made oath that he saw the within named W. E. Freeman and wife Julia G. Freeman sign, seal and as their act and deed, deliver the foregoing written Extension Agreement, and that he, with Alester G. Furman, Jr. witnessed the execution thereof.

Sworn to before me this 31st day of December, A. D. 1936.

Broadus Bailey (L. S.) Notary Public for South Carolina.

H. O. Gaddy.

Recorded January 4th 1937 at 5:23 P.M. # 141.

In accepting this extension agreement, the Prudential Insurance Company of America does not substitute the obligations of the signers hereof for the obligations of the original maker of the aforesaid note, nor does it intend to release the said original maker, the liability of every signer hereof is additional, to the liability of the original maker and is intended to be joint and several with them.