

Form L-250—South Carolina. Rev. 3-13-36.

THE FEDERAL LAND BANK OF COLUMBIA

State of South Carolina, }
COUNTY OF GREENVILLE

PURCHASE MONEY MORTGAGE
Annual Payment

KNOW ALL MEN BY THESE PRESENTS, That _____ hereinafter called first parties whether one or more, SEND GREETING:

WHEREAS, The said first parties are indebted to The Federal Land Bank of Columbia, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of _____ (\$ _____) Dollars, payable to the order of second party, said principal sum being payable _____

together with interest on the whole amount of said principal sum remaining from time to time unpaid at the rate of _____ per centum per annum from _____, payable annually on the same date that the annual payment on the principal is to be made,

the first installment on the principal being payable on the _____ day of _____, 19____, and one of the successive installments being payable on the same date of each succeeding year thereafter until the entire principal sum, together with all interest thereon, is paid in full, and providing that in the event of default in the payment of any installment in accordance with the terms and tenor of said promissory note, said installment shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum, anything herein to the contrary notwithstanding; all of which and such other terms, conditions and agreements as therein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That said first parties, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof to said second party, according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first parties in hand well and truly paid by second party, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto second party, its successors and assigns, the following described lands, to wit: