

MORTGAGE OF REAL ESTATE

6-10-40
Form L-250—South Carolina. Rev. 3-13-36.

31122 PROVENCE-JARRARD CO.—GREENVILLE

THE FEDERAL LAND BANK OF COLUMBIA

State of South Carolina, }
COUNTY OF GREENVILLE

PURCHASE MONEY MORTGAGE
Annual Payment

KNOW ALL MEN BY THESE PRESENTS, That William R. Beulin hereinafter called

first parties whether one or more, SEND GREETING:

WHEREAS, The said first parties are indebted to The Federal Land Bank of Columbia, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of Eighteen Hundred

(\$1800.00) Dollars, payable to the order of second party, said principal sum being payable in Twenty (20) equal annual installments of Ninety (\$90.00) Dollars each,

together with interest on the whole amount of said principal sum remaining from time to time unpaid at the rate of Five (5) per centum per annum from May 1, 1941, payable annually on the same date that the annual payment on the principal is to be made,

the first installment on the principal being payable on the first day of November, 1941, and one of the successive installments being payable on the same date of each succeeding year thereafter until the entire principal sum, together with all interest thereon, is paid in full, and providing that in the event of default in the payment of any installment in accordance with the terms and tenor of said promissory note, said installment shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum, anything herein to the contrary notwithstanding; all of which and such other terms, conditions and agreements as therein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That said first parties, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof to said second party, according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first parties in hand well and truly paid by second party, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto second party, its successors and assigns, the following described lands, to wit:

All that certain tract or parcel of land, situate, lying and being in Grose Township, Greenville County, South Carolina bounded now or formerly as follows. on the North by lands of J. B. Wood, on the East by lands of J. R. Roberts and Henry Scott, on the South by lands of J. B. Alexander and Frank Blakely and on the West by lands of Mrs. J. M. Griffin and J. P. Henderson containing Fifty-four (54) acres, more or less, more particularly described according to a plat thereof made by H. J. Piddle, dated July 20, 1924 copy of which is now in file with the Federal Land Bank of Columbia and being the same lands described in a mortgage from Charles Phillips to the Federal Land Bank of Columbia, dated September 14, 1921 recorded in mortgage Book 120 at page 20, in the office of the Clerk of Court for Greenville County.

Subject to the right of the United States to redeem this property within one year from February 3, 1941 under the provisions of Title 28 United States Code, Section 704.

The debt secured by the within Mortgage having been paid in full, said Mortgage is hereby satisfied and the lien thereof discharged, this the 25th day of October, 1950.

The Federal Land Bank of Columbia

By: H. C. Seaman
H. C. Seaman, asst. Vice president

attest: J. E. [Signature]
J. E. [Signature]



Witnesses:

Caroline Owens

J. R. Essie, Jr.

DATED AND CANCELLED OF RECORD
28 DAY OF Oct 1950
Cassie T. Seaman
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 10 O'CLOCK P. M. NO. 26281