

MORTGAGE OF REAL ESTATE

3122 PROVIDENCE-BARRARD CO.-GREENVILLE

L-08-198 6-6-40  
Form L-250—South Carolina. Rev. 2-10-36.

THE FEDERAL LAND BANK OF COLUMBIA

State of South Carolina, }  
COUNTY OF GREENVILLE

PURCHASE MONEY MORTGAGE  
Annual Payment

KNOW ALL MEN BY THESE PRESENTS, That Wm. J. Brown and Stealy Brown  
first parties whether one or more, SEND GREETING: hereinafter called

WHEREAS, The said first parties are indebted to The Federal Land Bank of Columbia, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of Thirteen hundred sixty-eight (\$1368.00) Dollars, payable to the order of second party, said principal sum being payable in thirteen (13) equal monthly installments of Seventy-Two (72.00) Dollars each,

together with interest on the whole amount of said principal sum remaining from time to time unpaid at the rate of Five (5) per centum per annum from November 1, 1939, payable annually on the same date that the annual payment on the principal is to be made, the first installment on the principal being payable on the 1st day of November, 1940, and one of the successive installments being payable on the same date of each succeeding year thereafter until the entire principal sum, together with all interest thereon, is paid in full, and providing that in the event of default in the payment of any installment in accordance with the terms and tenor of said promissory note, said installment shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum, anything herein to the contrary notwithstanding; all of which and such other terms, conditions and agreements as therein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That said first parties, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof to said second party, according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first parties in hand well and truly paid by second party, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto second party, its successors and assigns, the following described lands, to wit:

in that certain piece, parcel or tract of land situate, lying and being in Hart Township, Greenville County, South Carolina, containing ninety-nine and twenty-five hundredths (99.25) acres more or less rounded now or formerly on the north by lands of C. S. McClelland, on the east by lands of W. W. Cleveland, on the south by lands of W. C. Cleveland, on the west by the lands and property of Piedmont Manufacturing Company. Said tract being more particularly described according to plat made by S. A. Ellis, Surveyor, under date of October 17, 1934, copy of which is on file with the Federal Land Bank of Columbia, and being the same lands described in a mortgage from C. C. Wood to the Federal Land Bank of Columbia, dated November 20, 1934, recorded in Book 252, Page 157 in the office of the Clerk of Court for Greenville County.

The debt secured by the within Mortgage having been paid in full, said Mortgage is hereby satisfied and the lien thereof discharged, this the 2nd day of December, 1949.

The Federal Land Bank of Columbia

By H. C. Seaman  
H. C. Seaman, asst. vice. President

attest: E. W. Steward  
E. W. Steward, asst. Secretary

Witnesses:  
Caroline Owens  
E. Mayson

SATISFIED AND CANCELLED OF RECORD  
19 DAY OF Dec 19 49  
Carole James  
CLERK FOR GREENVILLE COUNTY, S. C.  
AT 12:02 P. M. NO. 29947