

hrt - 8 99-44

THE FEDERAL LAND BANK OF COLUMBIA

State of South Carolina, }

PURCHASE MONEY MORTGAGE

COUNTY OF GREENVILLE

Annual Payment

KNOW ALL MEN BY THESE PRESENTS, That Susie Sandy hereinafter called

first parties whether one or more, SEND GREETING:

WHEREAS, The said first parties are indebted to The Federal Land Bank of Columbia, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of Eighteen Hundred

(\$ 1800.00) Dollars, payable to the order of second party, said principal sum being payable Twenty (20) equal annual

installments of Ninety (90) Dollars each

together with interest on the whole amount of said principal sum remaining from time to time unpaid at the rate of Five (5%) per centum per annum from August 1, 1938, payable annually on the same date that the annual payment on the principal is to be made,

the first installment on the principal being payable on the 1st day of November, 1939, and one of the successive installments being payable on the same date of each succeeding year thereafter until the entire principal sum, together with all interest thereon, is paid in full, and providing that in the event of default in the payment of any installment in accordance with the terms and tenor of said promissory note, said installment shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum, anything herein to the contrary notwithstanding; all of which and such other terms, conditions and agreements as therein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That said first parties, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof to said second party, according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first parties in hand well and truly paid by second party, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto second party, its successors and assigns, the following described lands, to wit:

All that tract or parcel of land lying and being in Gaunt Township, Greenville County, South Carolina, being more particularly described according to plat made by C. M. Furman, Jr., Engineer, dated January 16, 1923, now on file with The Federal Land Bank of Columbia, containing fifty and one-quarter (50 1/4) acres, more or less, bounded now or formerly on the north and south by lands of Ed. Brown; on the east by lands of L. J. Boniface and on the west by lands of Charlie Satterfield and Snyder.

The debt hereby secured is paid in full, and the lien of this mortgage is satisfied, the same having been recorded in Real Estate Mortgage Book 263, at Page 214, and now owned by the undersigned,

In the presence of
Jola R. Blackwell
Ernie Youmans

The Federal Land Bank of Columbia
Rufus K. Clarke, Vice President
& Treasurer
C. M. Earle, Jr. Secretary

SATISFIED AND CANCELLED OF
RECORD 16 DAY OF Feb 1946
Ollie Jamison
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 9:12 O'CLOCK
2571