

Form L-250—South Carolina. Rev. 3-13-36.

MB 8 10253

Federal Farm mortgage corporation  
~~THE FEDERAL LAND BANK OF COLUMBIA~~

State of South Carolina, }  
COUNTY OF GREENVILLE

PURCHASE MONEY MORTGAGE  
Annual Payment

KNOW ALL MEN BY THESE PRESENTS, That Arthur N. Chapman hereinafter called

first parties whether one or more, SEND GREETING: Federal Farm mortgage corporation

WHEREAS, The said first parties are indebted to The Federal Land Bank of Columbia, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of Seven Hundred Fifty

(\$ 750.00) Dollars,

payable to the order of second party, said principal sum being payable in nine (9) equal, annual installments of Eighty (\$80.00) Dollars each, and a final installment of Thirty (\$30.00) Dollars

together with interest on the whole amount of said principal sum remaining from time to time unpaid at the rate of five per centum per annum from January 1, 1938, payable annually on the same date that the annual payment on the principal is to be made,

the first installment on the principal being payable on the first day of December, 1938, and one of the successive installments being payable on the same date of each succeeding year thereafter until the entire principal sum, together with all interest thereon, is paid in full, and providing that in the event of default in the payment of any installment in accordance with the terms and tenor of said promissory note, said installment shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum, anything herein to the contrary notwithstanding; all of which and such other terms, conditions and agreements as therein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That said first parties, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof to said second party, according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first parties in hand well and truly paid by second party, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto second party, its successors and assigns, the following described lands, to wit:

All that parcel or tract of land containing Eighty-one and four-tenths (81.4) acres, more or less, in Oaklawn Township, Greenville County, South Carolina, known as the Poor Place located on Grove Creek Road about 3 miles from Pelzer on the waters of Grove Creek, bounded now or formerly, on the north by lands of Burdett, on the East by Grove Creek, on the South by lands of J. S. Smith and on the West by lands of Chastain and J. A. Smith, according to plat thereof made by H. A. Ellis, surveyor, in April, 1931, copy of which is of file with the Federal Land Bank of Columbia,

The debt secured by this mortgage which is recorded in Mortgage Book 263 at Page 211, having been paid to the Federal Farm Mortgage Corporation, the owner and holder of said mortgage and of the note thereby secured, and in full payment of the same, the Federal Land Bank of Columbia, as the Agent and Attorney in Law pursuant to the Act of Congress, known as Farm Credit Act of 1933, does hereby declare said mortgage satisfied and the land thereon forever discharged.

Witness:  
Lola B. Blackwell  
Hilda E. Munay

Attest H. C. Seaman Asst. Vice President  
C. M. Earle Jr. Secretary



#9844 SATURATED AND CANCELLED OF  
RECORD 25th DAY OF Aug 1940  
Allie Jarneworth  
R.M.C. OF GREENVILLE COUNTY, S.C.  
AT 10:50 O'CLOCK A.M.