

Form L-250—South Carolina. Rev. 3-13-36.
mc 8 3837

Farm Mortgage Corporation
~~FEDERAL LAND BANK OF COLUMBIA~~

State of South Carolina, }
COUNTY OF GREENVILLE

PURCHASE MONEY MORTGAGE
Annual Payment

KNOW ALL MEN BY THESE PRESENTS, That *Marvin S. Lowe and Julius*
Lupe Lowe hereinafter called first parties (whether one or more, SEND GREETING:

WHEREAS, The said first parties are indebted to *Farm Mortgage Corporation*
~~The Federal Land Bank of Columbia~~, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of *One Thousand*

(\$ 1000.00) Dollars,
payable to the order of second party, said principal sum being payable *Twenty (20) equal, annual*
installments of Fifty (\$50.00) Dollars each

together with interest on the whole amount of said principal sum remaining from time to time unpaid at the rate of *Five* per centum per annum from *December 1, 1936*, payable annually on the same date that the annual payment on the principal is to be made,

the first installment on the principal being payable on the *first* day of *November*, 1937, and one of the successive installments being payable on the same date of each succeeding year thereafter until the entire principal sum, together with all interest thereon, is paid in full, and providing that in the event of default in the payment of any installment in accordance with the terms and tenor of said promissory note, said installment shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum, anything herein to the contrary notwithstanding; all of which and such other terms, conditions and agreements as therein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That said first parties, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof to said second party, according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first parties in hand well and truly paid by second party, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto second party, its successors and assigns, the following described lands, to wit:

All that tract or parcel of land in Highland Township, Greenville County, South Carolina, on the waters of Mush Creek and South Tiger River, adjoining lands now or formerly of Mrs. Mary Hayes, estate of N. P. J. J. Neves, George A. Huff, J. M. Burton, and containing Seventyfive (75) acres, more or less, as described on a plat made by C. M. Furman, Jr., Engineer, of file with The Federal Land Bank of Columbia.

The debt secured by the within instrument having been paid in full, said instrument is hereby satisfied and cancelled and the lien thereof discharged, this the 10th day of November 1954.



Witnesses:
Lawrence Owens
J. R. Ellis, Jr.

Federal Farm Mortgage Corporation (F.S.)
By The Federal Land Bank of Columbia (F.S.)
As its Agent and Attorney in fact pursuant
to Sections 1016 (g) and (h) and 1020 (b) Title
12 U.S.C.
The Federal Land Bank of Columbia (F.S.)
For itself and as Agent and Attorney in
fact as aforesaid.
By: J. S. Dove Jr. Treasurer.
Attest: H. C. Leaman, Secretary.

SATISFIED AND CANCELLED OF RECORD
23 DEC 10 1954
Ollie Furmanworth
R. M. C. F. P. S. C.
AT *26932*