

Executed in 15 Counterparts of which this is Counterpart No 5.

This Indenture, made this the first day of December, A.D., 1936, by City Bank Farmers Trust Company, a corporation duly organized and existing under and by virtue of the laws of the State of New York, as Trustee, Witnesseth That:

Whereas Piedmont and Northern Railway Company, under date of July 1, 1914, executed and delivered to The Farmers' Loan and Trust Company, as Trustee, a certain indenture of mortgage for the purpose of securing the payment of an authorized issue of Fifty Million (\$50,000,000) Dollars of First Mortgage, Forty year Gold Bonds, which mortgage has heretofore been duly recorded as follows:

In the office of the Register of Deeds of Mecklenburg County, N.C. in Book 325 at Page 1369.

In the office of the Register of Deeds of Gaston County, N.C., in Book 111 at Page 1.

In the office of the Register of Mesne Conveyances of Greenville County, S.C., in Real Estate Mortgage Book 28 at Page 18.

In the office of the Register of Mesne Conveyances of Spartanburg County, S.C., in Real Estate Mortgage Book 95 at Page 1.

In the office of the Clerk of Court of Common Pleas (sometimes called the "Register of Mesne Conveyances") of Greenwood County, S.C., in Real Estate Mortgage Book 30 at Page 557.

In the office of the clerk of Court of Common Pleas (sometimes called the "Register of Mesne Conveyances") of Anderson County, S.C., in Book 105, at Pages 548-571.

In the office of the Clerk of Court of Common Pleas (sometimes called the "Register of Mesne Conveyances") of Abbeville County, S.C. in Mortgage Book 77 at Page 155.

In the office of the Secretary of State of the Department of State of the State of South Carolina in Railroad Record Book 2 at Pages 526 et seq. and,

Whereas, the said Piedmont and Northern Railway Company, under date of June 30th, 1919, executed and delivered to the Farmers' Loan and Trust Company, as Trustee, a certain Supplemental mortgage, which mortgage has heretofore been duly recorded as follows:

In the office of the Register of Deeds of Gaston County, N.C., in Book 136 at Page 513.

In the office of the Register of Mesne Conveyances of Greenville County, S.C., in vol 42 of Real Estate mortgages, at Page 182.

In the office of the Register of Mesne Conveyances of Spartanburg County, S.C., in Real Estate Mortgage Book 105 at Page 11. And,

Whereas, all of the bonds duly issued under said mortgage and secured by said mortgage and supplemental mortgage, have been paid and redeemed or otherwise accounted for, or their payment and redemption have been provided for all as is in the said mortgage provided, and all other obligations arising under the said mortgage have been fully and faithfully performed; and,

Whereas, the corporate name of The Farmers' Loan and Trust Company, has heretofore been duly changed to City Bank Farmers Trust Company, and City Bank Farmers Trust Company is the corporation formerly known as The Farmers' Loan and Trust Company and is the corporation to which the Piedmont and Northern Railway Company executed and delivered the above mentioned First Mortgage and Supplemental mortgage.

Now, therefore, in consideration of the premises and of the full performance of the said obligations, the said City Bank Farmers Trust Company, over