

MORTGAGE OF REAL ESTATE

DAND & WHITE, PRINTERS, SPARTANBURG, S. C. 148733

State of South Carolina
County of Greenville

At a meeting of the stockholders of River Mills, Inc., a Corporation, on Friday, March 13th, 1936, at Greenville, South Carolina, in pursuance to notice duly given, attended by J. R. Mc Donald and Mrs D. L. Ramsaur, constituting and representing all of the stockholders and directors of said Corporation, the following resolution was unanimously adopted:

"Be It Resolved that the River Mills, Inc. procure a loan in the sum of \$9,000.00 from The Peoples National Bank of Greenville, S.C., for the purpose of liquidating existing indebtedness against the property owned by said Corporation, situate on Hudson and Westfield Streets in the City of Greenville, S.C., and in order to secure the payment of said loan by said bank J. R. Mc Donald, as president, and J. J. Beuston, as Secretary, are hereby authorized and directed to execute and deliver to said bank in behalf of said Corporation a note for the said sum of \$9,000.00, payable as follows: \$1,000.00 on September 13, 1936; \$1,000.00 on March 13, 1937; \$1,000.00 on September 13, 1937; \$1,000.00 on March 13, 1938; \$1,000.00 on September 13, 1938; \$1,000.00 on March 13, 1939; \$1,000.00 on September 13, 1939; \$1,000.00 on March 13, 1940 and \$1,000.00 on September 13, 1940, with the privilege of making additional payments in multiples of \$500.00 at any interest bearing date, with interest from date on the unpaid principal at the rate of six per cent., payable semi-annually and in behalf of said Corporation execute and deliver to said bank a mortgage covering the lot of land situate in the City of Greenville, S.C. on the East side of Hudson St. and on Westfield St. and being the same lot of land conveyed to said Corporation by N. K. Townes by deed dated Jan 21, 1928 and recorded in Deed Book 143 at page 13, and also the lot adjoining the above described lot likewise situate on Hudson St. and being the same lot conveyed to said Corporation by Clarence B. Martin by deed dated August 1, 1928, recorded in the R. M. O. Office for Greenville County in Deed Book 136 at Page 319."

March 13, 1936

Approved:

D. L. Ramsaur.
J. R. Mc Donald.
Sole Stockholders
and Directors.

J. J. B.



J. J. Beuston
Secretary.

Resolution Recorded March 14th, 1936 at 12:20 P. M.
For mortgage to this Resolution see R. E. M. Book 195 Page 201.

2863.