MORTGAGE OF REAL ESTATE

Form 1

BAND & WHITE, PRINTERS, SPARTANBURG, S. C. 148733

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Marietta Baptist Church

SEND GREETING:

WHEREAS, it, the said Marietta Baptist Church in and by its certain promissory note in writing, of even date with these presents, is well and truly indebted to J. E. Jones in the full and just sum of Twenty five Hundred ($2500.00) Dollars, to be paid one year after date

with interest thereon, from December 20, 1935, at the rate of 7 39 per cent. per annum, to be computed and paid annually until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage, said note further providing for an attorney's fee of Twenty (20) per cent besides all costs and expenses of collection, to be added to the amount due on the said note, to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by the said note, reference being thereunto had, as will more fully appear.

NOW, KNOW ALL MEN, That the said Marietta Baptist Church in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said J. E. Jones according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to it, the said Marietta Baptist Church in hand well and truly paid by the said J. E. Jones at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold, and released, and by these Presents do grant, bargain, sell and release unto the said J. E. Jones,

All that certain piece, parcel or lot of land situate, lying and being in the Town of Marietta, County and State aforesaid, on Cleveland Avenue, containing one acre, more or less, and having the following metes and bounds: Beginning at an iron pin corner of W. A. Bates lot on Cleveland Avenue, and running thence with said avenue S. 22 W. 183 feet to an iron pin; thence S. 70 3/4 E. 263 feet to a stake; thence N. 22 E. 183 feet to a stake on W. A. Bates' lot; thence with the line of W. A. Bates' lot N. 70 3/4 W. 263 feet to the beginning corner, and being the same lands conveyed to Henry A. Batson and W. H. Batson by J. J. Newby by his deed dated May 15, 1920 and recorded in the office of the R. M. C. for Greenville County in Book 177 at page 447, and being the same lot conveyed to us by the said Henry A. Batson and W. H. Batson.

This obligation is made and this mortgage is executed by virtue of the authority contained in a resolution adopted by the membership of the Marietta Baptist Church, and is given for the purposes specified in said resolution.